

## Report to Cabinet

# Revenue Monitor and Capital Investment Programme 2025/26 Quarter 3 – December 2025

**Portfolio Holder:** Councillor Abdul Jabbar MBE, Deputy Leader and Cabinet Member for Finance, Corporate Services and Sustainability

**Officer Contact:** Lee Walsh, Director of Finance

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**23 February 2026**

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### Reason for Decision

The report provides Cabinet with an update as at 31 December 2025 (Quarter 3) of the Council's 2025/26 forecast revenue budget position, the financial forecast of the Dedicated Schools Grant and the Housing Revenue Account (at Annex 1) alongside the financial position of the capital programme together with the revised capital programme 2025/26 to 2029/30 (at Annex 2).

### Executive Summary

#### Revenue Position

The forecast adverse position for 2025/26 at the end of Quarter 3 is estimated to be £15.199m (£21.094m at the end of Quarter 2).

The details within this revenue monitoring report for Quarter 3 follows on from the Quarter 2 report previously presented and highlights any significant areas of concern which may not just impact on the current year, but also when preparing future budgets. A forecast adverse position based on the Quarter 3 revenue controllable budget is £15.199m which is a favourable movement of £5.894m from the position previously reported. The Council is currently exploring opportunities in conjunction with its external treasury advisors to look at our current policy on capitalising interest costs for assets under construction. This could generate a potential revenue adjustment to the Council which would reduce the forecast adverse variance for 2025/26. The outcome of this work will be reported to Cabinet in the Month 10 revenue monitoring report.

Since the last report was presented to this meeting, the implementation of the agreed enhanced controls has continued to have an impact on the forecast position resulting in the favourable movement between periods. It is expected that the position will continue to

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improve as these agreed controls are embedded further. It is important that the organisation continues this work on mitigating and reducing the forecast revenue variance by the end of the financial year, limiting any unbudgeted use of reserves and protecting its financial resilience.

Given, the in-year financial position of the Council, the level of reserves available and the budgetary gaps reported within the Council's Medium Term Financial Strategy (MTFS), the recent publication of the Local Government Finance Settlement has provided some additional support to the Council as a result of the Fair Funding Review and the continuation of the Recovery Grant for another 3 years. Whilst this funding is welcomed, the Council must deliver within the financial resources allocated for 2026/27 onwards. The Council's strategy to transfer much needed resources to reserves to increase reserves is a positive movement in ensuring the organisations financial resilience over the medium term. Further details of the current estimated position is included at Annex 1.

Information on the forecast year end position of the Dedicated Schools Grant (DSG), and Housing Revenue Account (HRA) are also outlined in the report.

### **Capital Position**

The report outlines the most up to date capital spending position for 2025/26 to 2029/30 for approved schemes. The revised Capital Programme budget for 2025/26 is £70.200m at the close of Quarter 3 which incorporates the changes made from the annual review of the programme. Actual expenditure to 31 December 2025 was £40.189m (57.25% of the forecast outturn).

### **Recommendations**

That Cabinet:

1. Notes the contents of the report.
2. Notes the forecast revenue position at the end of Quarter 3 at £15.199m with further mitigations in place to reduce expenditure as detailed at Annex 1.
3. Approves the potential redundancy costs in respect of the Environmental Services Redesign.
4. Notes the projected use of general revenue usable reserves during 2025/26.
5. Notes the forecast positions for the Dedicated Schools Grant and Housing Revenue Account.
6. Approves the revised Capital Programme for 2025/26 including the proposed virements and notes the forecast for the financial years to 2029/30 as at the end of Quarter 3 as outlined in Annex 2.

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**Revenue Monitor and Capital Investment Programme 2025/26 Quarter 3 – December 2025****1 Background**

- 1.1 The Authority's 2025/26 revenue budget was approved by Council on 6 March 2025 at a sum of £322.928m to be met by Government grants, Council Tax and Business Rates. This report sets out the updated revenue financial position at the end of Quarter 3.
- 1.2 As the year progresses the monthly and outturn projections will reflect the evolving position of the impact of management actions put in place to mitigate in-year pressures, new developments and changes in the profile of planned expenditure and any additional grants that are announced from the Government.

**2 Current Position**

- 2.1 This revenue monitoring report for the period to the end of December 2025 highlights significant areas of concern which may not just impact on the current year, but also when preparing future budgets. A projected adverse position based on the Quarter 3 controllable budget is £15.199m, which is a favourable movement of £5.894m from the position previously reported. Close financial management continues at all levels of the organisation with early actions having been undertaken by the Executive Team to mitigate this position, to limit the impact on setting the budget for 2026/27 and reduce any unbudgeted use of general revenue reserves.
- 2.2 The main areas of concern identified within this monitoring report are:
- Adult Social Care forecasting an unfavourable position of £8.996m to the financial year end;
  - Children's Services with an unfavourable position of £5.407m; and
  - Place with an unfavourable position of £4.563m to the end of March 2026.
- 2.3 As detailed within the previous monitoring reports presented to this meeting, enhanced spending controls across recruitment and expenditure were implemented by Senior Leaders as a response to the significant adverse variances that have been reported this financial year. The impacts of these actions to date are included within this revenue forecast position and have had a positive impact on the adverse variance reported. The Council must continue its efforts to reduce the forecast variance by the year end to mitigate any potential impact on the 2026/27 budget.
- 2.4 At the Budget setting for 2025/26 a Budget proposal for Environmental Management Service of £0.455m was agreed. The delivery of this saving has been delayed however, the new structure is in the process of being implemented. The associated costs of redundancy and pension strain are outlined in Annex 1. The agreed saving in the Environment division which has resulted in the net reduction of 11.01fte from the current structure. The associated redundancy costs including pension strain would be a maximum of £0.449m with these costs met from the corporate budget identified for this purpose and is within the projected costs for the proposal.

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- 2.5 The in-year deficit forecast position for the Dedicated Schools Grant at the end of Quarter 3 is £10.953m, which is an adverse movement of £0.887m compared to the position reported at Quarter 2. This would reduce to an overall deficit by the close of the financial year of £9.753m after the application of the DSG surplus at £1.182m held within usable reserves. Details of this position are included within Annex 1.
- 2.6 The Housing Revenue Account forecast shows a projected drawdown from the HRA reserve at the financial year end of £0.725m, with further details included in Annex 1.
- 2.7 The original Capital Programme for 2025/26 totalled £108.501m. The revised capital programme as at the end of Quarter 3 taking into account any approved carry forwards, approved new funding, new schemes and variations and proposed variations/ re-phasing as a result of the annual review gives projected revised expenditure of £70.200m. Actual expenditure at the end of Quarter 3 was £40.189m (57.25% of the forecast outturn). Further details of expenditure and schemes within the capital programme can be found in Annex 2.

### **3 Options/Alternatives**

- 3.1 The options that Cabinet might consider in relation to the contents of this report are;
- a) agree the recommendations
  - b) to not agree the recommendations and propose alternative forecasts

### **4 Preferred Option**

- 4.1 The preferred option is that Cabinet considers the forecasts and changes within this report; option (a) at 3.1.

### **5 Consultation**

- 5.1 Consultation with the services within the Council and the Director of Finance.

### **6 Financial Implications**

- 6.1 The full financial implications are detailed in the report.

### **7 Legal Services Comments**

- 7.1 There are no legal issues at this time.

### **8 Co-operative Agenda**

- 8.1 Improving the quality and timeliness of the financial information available to citizens of Oldham supports the co-operative ethos of the Council.
- 8.2 The revenue budget and capital strategy/ programme have been prepared so that they embrace the Council's co-operative agenda with resources being directed towards projects that enhance the aims, objectives and co-operative ethos of the Council. Ongoing budget monitoring is key to ensuring this objective is met.

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## **9 Human Resources Comments**

9.1 There are no Human Resource implications as a result of the budget monitoring reports directly.

## **10 Risk Assessments**

10.1 The risk is that the proposed management actions are not achieved in full. Should this be the case then alternatives will be sought and implemented.

## **11 IT Implications**

11.1 There are no IT implications.

## **12 Property Implications**

12.1 There are no Property implications.

## **13 Procurement Implications**

13.1 There are no Procurement implications.

## **14 Environmental and Health & Safety Implications**

14.1 There are no Environmental and Health and Safety implications.

## **15 Equality, Community Cohesion and Crime Implications**

15.1 There are no Equality, Community Cohesion and Crime implications.

## **16 Implications for Children and Young People**

16.1 There are no direct implications for Children and Young People

## **17 Equality Impact Assessment Completed**

17.1 An equality impact assessment has been included at Annex 3.

## **18 Key Decision**

18.1 Yes

## **19 Key Decision Reference**

19.1 FCR-19-25

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## 20 Background Papers

20.1 The following is a list of background papers on which this report is based in accordance with the requirements of Section 100(1) of the Local Government Act 1972. It does not include documents which would disclose exempt or confidential information as defined by the Act:

File Ref: Revenue Background Papers are contained in Annex 1 including, Appendices 1

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File Ref: Capital Background Papers are contained in Annex 2 including Appendices A to I

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## 21 Appendices

### **Annex 1 Revenue Budget Monitoring Report 2025/26 Quarter 3 - December 2025**

Appendix 1 2025/26 Directorate Summary Financial Positions at 31 December 2025

### **Annex 2 Capital Investment Programme Report 2025/26 Month 9 – December 2025**

Appendix A SUMMARY – Month 9 - Community Health & Adult Social Care

Appendix B SUMMARY – Month 9 - Children’s Services

Appendix C SUMMARY – Month 9 - Communities

Appendix D SUMMARY – Month 9 – Heritage, Libraries & Arts

Appendix E SUMMARY – Month 9 - Place

Appendix F SUMMARY – Month 9 – Housing Revenue Account (HRA)

Appendix G SUMMARY – Month 9 – Resources / Information Technology

Appendix H SUMMARY – Month 9 – Capital, Treasury and Technical Accounting

Appendix I SUMMARY – Month 9 – Funding for Emerging Priorities

Appendix J Proposed Changes

Appendix K Approved Changes

### **Annex 3 Equality Impact Assessment- Financial Monitoring 25-26 (Qtr 3)**

## REVENUE BUDGET MONITORING REPORT 2025/26

### Quarter 3 – December 2025

#### 1 Background

- 1.1 The Authority's 2025/26 revenue budget was approved by Council on 6 March 2025 at a sum of £322.928m to be met by Government grants, Council Tax and Business Rates. This report sets out the updated revenue financial position at the end of Quarter 3.
- 1.2 Under established budget procedures all services are required to monitor and review their approved budgets during the financial year. As part of this process, a forecast of the year-end position has been prepared by all services. The services forecasts include all known commitments, issues, and any planned management actions required.

#### 2 Current Position

- 2.1 The current net revenue budget is £325.486m which has increased since the base budget was set as result of additional unringfenced grant income being received by the Council. Since Quarter 2, there has been an additional £1.474m allocated as detailed in the table below:

| Movement in Funding                              | £000           |
|--|----------------|
| DATRIG (inc Rough Sleeping Drug & Alcohol Grant) | (1,030)        |
| Individual Placement and Support Grant           | (67)           |
| Public Health Grant                              | (31)           |
| Local Authorities Social Services Grants         | (201)          |
| Supporting Chagossian British Citizens Grant     | (17)           |
| Families First Programme Transformation Grant    | (128)          |
| <b>Net Movement in Funding</b>                   | <b>(1,474)</b> |

- 2.2 The forecast position at Month 9 (Qtr 3) of £15.199m is detailed in the table below. Management actions continue to have a positive impact on the projected position with the forecast adverse outturn improving by £5.894m from that reported at the end of Quarter 2.
- 2.3 As detailed within the previous monitoring report presented to this meeting, enhanced spending controls across recruitment and expenditure were implemented by Senior Leaders as a response to the significant adverse variances that have been reported this financial year. The impacts of these actions to date are included within this revenue forecast position and continue to have a positive impact on the projected adverse variance.
- 2.4 Demand for Council services with increased complexity of need and associated cost continues to have an impact on the projected position despite the work previously undertaken across the organisation to mitigate. Senior Leaders and officers continue to seek out and implement further actions to reduce this gap however there still remains a

significant projected adverse position which has been a factor in the development of the 2026/27 budget gap included within the Revenue Budget and the Medium-Term Financial Strategy alongside the level of Earmarked Reserves.

**Table 1 – Summary of Quarter 3 Forecast Revenue Budget Position**

| Directorate                                | Annual Budget<br>£000 | Annual Forecast<br>£000 | Annual Variance reported at Quarter 3<br>£000 | Annual Variance reported at Quarter 2<br>£000 | Change in Variance between periods<br>£000 |
|--|-----------------------|-------------------------|---|---|--|
| Adult Social Care                          | 82,892                | 91,889                  | 8,996   | 10,745  | (1,749)                                    |
| Children's Services                        | 88,546                | 93,952                  | 5,407   | 5,308   | 98   |
| Public Health                              | 24,830                | 24,503                  | (327)   | (169)   | (158)                                      |
| Place                                      | 71,803                | 76,366                  | 4,563   | 5,578   | (1,015)                                    |
| Resources                                  | 35,481                | 34,414                  | (1,067)                                       | (370)   | (697)                                      |
| Capital, Treasury and Technical Accounting | 21,934                | 19,561                  | (2,373)                                       | -   | (2,373)                                    |
| <b>NET EXPENDITURE</b>                     | <b>325,486</b>        | <b>340,685</b>          | <b>15,199</b>                                 | <b>21,094</b>                                 | <b>(5,894)</b>                             |
| <b>Financed By:</b>                        |                       |                         |   |   |  |
| Locally Generated Income                   | (181,158)             | (181,158)               | -   | -   | -  |
| Government Grants                          | (145,358)             | (145,358)               | -   | -   | -  |
| Collection Fund Deficit                    | 1,030                 | 1,030                   | -   | -   | -  |
| <b>TOTAL FINANCING</b>                     | <b>(325,486)</b>      | <b>(325,486)</b>        | <b>-</b>                                      | <b>-</b>                                      | <b>-</b>                                   |
| <b>OVERALL PROJECTED VARIANCE</b>          | <b>-</b>              | <b>15,199</b>           | <b>15,199</b>                                 | <b>21,094</b>                                 | <b>(5,894)</b>                             |

- 2.5 The current projected position as at the end of Quarter 3, shows a potentially significant adverse position by the end of the financial year but which has improved from the position previously reported. The Council is currently exploring opportunities in conjunction with its external treasury advisors to look at our current policy on capitalising interest costs for assets under construction. This could generate a potential revenue adjustment to the Council which would reduce the forecast adverse variance for 2025/26. The outcome of this work will be reported to Cabinet in the Month 10 revenue monitoring report.

### Significant revenue variances by Directorate

**Table 2 – Summary of Quarter 3 Revenue budget variance analysis**

- 2.6 There are significant variances contained within the projected net adverse position and a breakdown of these across type of variance is shown below.

| Directorate                              | Non-Delivery of Savings (Red & Amber)<br>£000 | Expenditure Variance<br>£000 | Income Variance<br>£000 | Annual Variance reported at Quarter 3<br>£000 |
|--|---|------------------------------|-------------------------|---|
| Adult Social Care                        | 2,373   | 9,786                        | (3,163)                 | 8,996   |
| Children's Services                      | 2,253   | 3,167                        | (13)                    | 5,407   |
| Public Health                            | -   | 1,755                        | (2,082)                 | (327)   |
| Place                                    | 604   | 1,331                        | 2,628                   | 4,563   |
| Resources                                | 50  | (6,589)                      | 5,472                   | (1,067)                                       |
| Capital, Treasury & Technical Accounting | -   | (1,949)                      | (424)                   | (2,373)                                       |
| <b>NET EXPENDITURE</b>                   | <b>5,280</b>                                  | <b>7,501</b>                 | <b>2,418</b>            | <b>15,199</b>                                 |

2.7 As reported over the last two financial years, there are three areas which continue to forecast significant pressures;

- Adult Social Care is reporting a pressure of £8.996m at the end of Quarter 3 (£10.475m at the end of Quarter 2).
- Children's Services is reporting a pressure at the end of Quarter 2 at £5.407m (£5.308m at the end of Quarter 2).
- Place is reporting a pressure of £4.563m at the end of Quarter 2 (£5.578m at the end of Quarter 2).

2.8 Approved at Budget Council in March 2025, significant growth was added to the revenue base budget at £43.185m of which Adult Social Care was allocated £15.264m (35%) and Children's Services was allocated £16.831m (39%). At the same Council meeting budget savings were approved across all Directorates. When these savings are applied, the overall net increase was £6.776m for Adult Social Care and £13.170m for Children's Services. Further growth has been included within the Council's MTFs for these areas as detailed within the Revenue Budget report for 2026/27 which is elsewhere on this agenda.

**Adult Social Care adverse variance at the end of Quarter 3 at £8.996m (Month 6 at £10.745m)**

2.9 As shown at Table 2, the forecast adverse position for this directorate can be broken down as follows:

- Non- Delivery of Budget Reductions (Red and Amber) £2.373m
- Expenditure Variance £9.786m
- Income Variance (£3.163m)

Further details for the expenditure and income variances are included in the following paragraphs, with details on budget reductions included at Section 3.

2.10 The Community Health and Adult Social Care service is reporting significant pressures forecast to be £3.943m at the end of this reporting period (£5.326m at the end of Quarter

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2). These pressures predominantly relate to clients with physical disabilities accessing care at home (£2.821m), short stays following a hospital stay (£0.550m), costs for supported living placements (£0.601m), clients with nursing placements (£0.087m), clients with residential placements (£0.540m) and under-recovery of contributions (£0.076m).

- 2.11 The Learning Disability service is reporting an unfavourable a year end forecast of £2.742m at the end of Quarter 3 (£3.213m at the end of Quarter 2). The largest contributing areas to this estimated position are Care at Home which is an adverse position of £1.462m with £1.586m for Supported Living. There is a pressure against the available budget for residential care at £0.139m and direct payments at £0.315m with other smaller variances across this divisional area.
- 2.12 The Mental Health service is reporting an estimated adverse position of £1.637m by the end of the financial year as reported at the end of Quarter 3 compared to £1.677m at the close of Month 6. The costs for Supported Living being the largest contributing factor to this position which is estimated to be £1.201m. There are other smaller variances for nursing and short stay placements which drive the overall position, and which are being offset by favourable variances due to vacant posts and additional income across this service area.
- 2.13 While activity levels across the Directorate have remained broadly consistent with the previous year, costs continue to rise. This is driven by:
- Increasing complexity of care packages
  - Constrained availability within the care market
  - A growing number of double-cover care packages, particularly for those supporting hospital discharges
- 2.14 These trends indicate a higher level of acuity among individuals requiring care.

### **Adult Social Care – Planned Mitigations**

- 2.15 There are planned mitigations that are continuing and / or being embedded to reduce the forecast adverse position for this directorate. A summary of these are as follows:
- Client Finance project focusing on clearing backlogs, timely assessments and improved income recovery.
  - Optimise Oldham Total Care and MioCare provision by utilising internal bed base to repatriate clients back to the borough.
  - Review of short stay provision to ensure timely assessments are completed for people discharged from hospital and to reduce those in temporary care placements for extended periods of time.
  - Engagement of additional temporary resource to clear significant assessment backlog with expected benefits to be realised by the end of the financial year.
- 2.16 It should be noted that the complexity of need for clients accessing this statutory service remains high and whilst the directorate is working hard to reduce this adverse variance, other factors such as demand and need could impact future forecasts.
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## **Children's Services adverse variance at the end of Quarter 3 at £5.407m (£5.308m at the end of September 2025)**

2.17 The forecast unfavourable position for this directorate area as at the end of December 2025 can be broken down as follows:

- Non- Delivery of Budget Reductions (Red and Amber) £2.253m
- Expenditure Variance £3.167m
- Income Variance (£0.013m)

Further details for the expenditure and income variances are included in the following paragraphs, with details on budget reductions included later within this report.

2.18 Children's Services are reporting a £5.407m forecast adverse variance for the financial year as at the end of Quarter 3 of which £2.253m is due to the non-delivery of budget reductions, namely the Children's Investment Plan (£2.116m).

2.19 The largest pressure within Children's Services is the cost of external placements which at the end of Month 9 is projected to be £7.133m more than the budget provision available. To mitigate placement pressures the service is continuing the focused reviews of residential care packages however, there was a net £0.230m increase in placements costs for December 2025, £0.416m additional cost for new placements with a reduction of £0.186m for existing packages of care.

2.20 The adverse position for placements is being offset overall by vacant posts and additional income across services within Early Help, Preventative Services and Children's Safeguarding areas.

### **Children's Services – Planned Mitigations**

2.21 There are planned mitigations that are currently continuing to reduce the forecast unfavourable position for this directorate. A summary of these are as follows:

- Children with Disabilities – continuation of package reviews with parents and carers.
  - Continued work on reducing agency staffing engagements.
  - Continuation of placements review particularly around those that are high cost.
  - Continuation of Step Forward Foster Care to step down placements from external residential.
  - Continue focused recruitment of foster carers, kinship carers and special guardians.
  - Continued work on over 18's accommodation through commissioned provision for UASC and housing direct matches for care leavers.
  - Launch of the partnership offer across First Choice Homes and Leaving Care.
  - Careful placement matching to occupy all internal beds in children's homes and semi-independent accommodation.
  - Service review of legal fee commitments has resulted in forecast reduction in this area. Further proposal under development to look at reducing costs further.
  - Review of School insurance contract.
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- One Education reviewing operating model for the Music Service.

**Public Health favourable variance of (£0.327m) as at the end of Quarter 3 ((£0.169m) at the end of Month 6)**

- 2.22 Public Health is projecting a favourable position by the financial year end of £0.327m. This position is due to vacancies held across Public Health and Leisure services.

**Place Directorate is reporting adverse variance by year end of £4.563m (£5.578m at the end of Month 6) as at the end of December 2025**

- 2.23 The forecast unfavourable position for this directorate area as at the end of Quarter 3 can be broken down as follows:

- Non- Delivery of Budget Reductions (Red and Amber) £0.604m
- Expenditure Variance £1.331m
- Income Variance £2.628m

Further details for the expenditure and income variances are included in the following paragraphs, with details on budget reductions included later within this report.

### **Environment**

- 2.24 The Environment service area is forecast to be in an adverse position of £1.649m by the financial year end. Expenditure pressures across the division for staffing costs including agency and additional backfill due to sickness alongside additional fleet costs are being forecast in this area. There are also several income targets not expected to be achieved across each area particularly security and response services which are driving this forecast adverse position, with academisation of schools having an impact on income generation. Favourable variances in other areas such as parking, street lighting, environmental health and traffic management are offsetting these main pressures

### **Growth**

- 2.25 The Growth Division is reporting a £4.169m projected adverse variance by the financial year end. The main reason behind the forecast budget pressure within this area relates to Town Centre Property portfolio. This pressure relates to reductions in rent as reduced rent agreements are currently being sought by both prospective and sitting tenants. In addition, rent agreements currently being proposed, regularly include service charge caps or service charge costs that are included within a cumulative rent figure. An increased Council footprint and voids within the Spindles Shopping Centre have also led to increased service charge payable and foregone rent.
- 2.26 Running costs and Repairs and Maintenance costs for the Council's property portfolio are also causing pressure on the budget. The Council is incurring costs for assets within the Council's disposal programme where there has been a delay in sale or a change to the future of the asset. Energy costs, Business Rates and Cleaning costs being the key pressure points within the Corporate Landlord budget. In addition, costs are being incurred
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for both Spindles Workspace and the JR Clynes building that are exceeding the current budget, with an example being the Business Rates valuation for Spindles Office space. This has now been backdated to May 2024 and has led to a forecast for Business Rates far exceeding initial budget expectations.

- 2.27 Favourable variances in other areas such as Development Control and Housing Delivery are dampening the pressures noted above.

### **Communities**

- 2.28 The Communities division is forecasting a favourable position by the end of the financial year of (£1.256m). The largest contributing factor is within Housing Needs which is reflective of falling placements in temporary accommodation coupled with the sourcing of cheaper accommodation provision. It is worth noting, that this area is particularly volatile and a small increase in the number of placements could lead to a significant rise in current forecasts.

### **Place - Planned Mitigations**

- 2.29 The planned Place mitigations are continuing to reduce the forecast adverse position for this directorate. A summary of these are as follows:

- Rigorous weekly reviews of placement costs, partner performance and priority placements for Temporary Accommodation.
- Recruitment freeze and stopped all non-essential spend.
- Weekly rent review meeting to review feedback and pressures on retail sector in the town and district centres, and to assess the risks to Oldham from national announcements.
- Removed / terminated contracts for costly technical specialists from the Spindles and Old Town Hall management arrangements.
- Rigorous daily review of property repairs and assessment of urgent / essential works to support service delivery and ensure compliance.
- Asset review and proposals for disposal under consideration versus community impact.
- Continuation of deep dive into First Response review to further reduce / stop agency use and determine potential impact of further academisation on Service Level Agreements and contract income.
- Waste & Cleansing - weekly review of agency usage versus service delivery / leave / sickness, plus time and investment into frontline health and wellbeing to improve sickness and retention.

**Resources forecast favourable variance at the end of Quarter 3 of (£1.067m) ((£0.370m) adverse variance previously reported)**

- 2.30 The forecast favourable position for this directorate area as at the end of December 2025 can be broken down as follows:

- Non- Delivery of Budget Reductions (Red and Amber) £0.050m
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- Expenditure Variance (£6.589m)
  - Income Variance £5.472m

Further details for the expenditure and income variances are included in the following paragraphs, with details on budget reductions included at Section 3.

- 2.31 The key driver for this forecast favourable position is due to slippage on vacant posts across the directorate as a whole but particularly in Transformation and Reform, Finance, HR services and Commissioning & Procurement. These favourable positions are offsetting the pressure in legal services of £0.621m due to the use of agency workers to cover vacant posts.

### **Resources – Planned Mitigations**

- 2.32 Whilst the directorate is forecast to end the financial year with a favourable financial position, there are planned mitigations that are in the process of being developed and / or embedded to address any individual service area's adverse position during this financial year which would increase the favourable variance further. A summary of these are as follows:
- Continued transfer of agency workers from off contract engagements to on contract provider / permanent or fixed term recruitment
  - Review of all ICT Licences, software contracts and ways of working for the organisation

### **Capital, Treasury and Technical Accounting – (£2.373m) favourable variance at the end of Quarter 3**

- 2.33 The Capital, Treasury and Technical Accounting directorate holds the budgets associated with the Council's Treasury Management activities including interest payable on borrowing and interest receivable on investments and is reporting a favourable variance of £2.373m as at the end of Quarter 3.
- 2.34 Additional income received as part of treasury activities is the largest contributing factor of the favourable variance reported. Additional dividends have been received from the Council's investment portfolio. Furthermore, due to the enhanced spend controls implemented by the Executive Team, reduced expenditure has resulted in the Council being able to further maximise its investment opportunities to generate additional income. Additional income has also been received as part of the Annual Leave Purchase Scheme with higher than budgeted applications for 2025/26.
- 2.35 A detailed revenue table is attached at Appendix 1.

## **3 Progress on the delivery of the 2025/26 Approved Budget Savings**

- 3.1 Table 3 below presents the progress on the delivery of the 2025/26 approved Budget savings which has been updated to reflect the position at the end of Quarter 3. For savings rated as Red and Amber, work is ongoing to achieve the saving or alternative delivery and
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in year mitigations are being identified to cover any potential shortfalls which may occur. It is important that the 2025/26 approved budget savings be delivered given the limited Earmarked Reserves availability.

- 3.2 In terms of savings, £21.304m (£19.916m at Quarter 2) of the £26.584m approved budget reduction targets are either delivered or on track to be delivered (Green) representing 80% of the total savings target. 4% are off track but with targeted work could be achieved (Amber) and a further 16% or £4.221m (£4.637m at Month 6) with a high risk of not being achieved within this financial year (Red). The table below summarises the progress by Directorate:

**Table 3 – Summary on progress on delivery of 2025/26 Approved Budget Reductions**

| 2025/26 Impact of Approved Budget Reductions | Green<br>£000   | Amber<br>£000  | Red<br>£000    | Total<br>£000   |
|--|-----------------|----------------|----------------|-----------------|
| Adult Social Care                            | (6,115)         | (1,000)        | (1,373)        | (8,488)         |
| Children's Services                          | (3,524)         | 0              | (137)          | (3,661)         |
| Place  | (3,509)         | (59)           | (545)          | (4,113)         |
| Public Health                                | (465)           | 0              | 0              | (465)           |
| Resources                                    | (4,344)         | 0              | (50)           | (4,394)         |
| Capital, Treasury & Technical Accounting     | (4)             | 0              | 0              | (4)             |
| <b>TOTAL</b>                                 | <b>(17,961)</b> | <b>(1,059)</b> | <b>(2,105)</b> | <b>(21,125)</b> |
| Children's Investment Plan                   | (3,343)         | 0              | (2,116)        | (5,459)         |
| <b>TOTAL</b>                                 | <b>(21,304)</b> | <b>(1,059)</b> | <b>(4,221)</b> | <b>(26,584)</b> |
| Qtr 2 Position                               | (19,916)        | (2,031)        | (4,637)        | (26,584)        |

### Significant Budget reduction variances by Directorate

#### Adult Social Care

- 3.3 Of the £8.488m of budget savings approved for the Adult Social Care Directorate, £1.373m of them are rated Red and off track. Three budget savings drive this variance as follows:

- Achieving Better Outcomes £0.583m
- Adults, Health & Wellbeing £0.290m
- Focused Transitions Team £0.500m

#### Children's Services

- 3.4 As detailed in Table 3, £2.253m (£3.003m at Month 6) of Children's Services budget reductions are rated Red with 94% relating to the Children's Investment Plan. The non-delivery of the Children's Investment Plan is predominately due to pressures around the reduction of high-cost placements and release of agency staff. The other Red rated saving is as follows:

- Social Work Services £0.137m

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## **Place**

- 3.5 For this Directorate, 13% of the total approved budget reductions for this area are rated Red and relates to Environment - Service Review / Income Generation at £0.545m.
- 3.6 Implementation of the approved Budget saving for 2025/26 within the Environmental Management Service has been delayed but is now at the implementation stage and will result in a total net decrease of 11.01fte posts from the current structure. Work is ongoing to minimise the impact on current staff, however there will be a requirement for some redundancy and pension strain costs to be paid. The total maximum amount that would be incurred for these costs would be £0.449m. Redundancy costs will be met from the corporate severance budget, and the pension strain costs to be met from the Council's pension strain budget held within Greater Manchester Pension Fund within the expected range.

## **Resources**

- 3.7 There is one approved budget reduction for 2025/26 rated as off track and this is the centralisation of Business Intelligence functions at £0.050m.

## **Mitigations / Planned Actions for non-delivery of budget reductions**

- 3.8 The Financial Sustainability Delivery Board (FSDB) chaired by the Leader of the Council was established to provide additional scrutiny and challenge to the organisation around the non-delivery of agreed savings and this meets periodically to review the current and forecast delivery of agreed budget reductions. Any slip against timelines is explored and challenged with a requirement for actions to be brought back on track to ensure the delivery of the saving.
- 3.9 All approved budget reductions must be delivered in full by the end of the financial year to ensure there is no further impact on the Council's financial resilience. Details of how the potential non delivery of budget reductions for 2025/26 has impacted on the Council's MTFS can be found within the Revenue Budget Report for 2026/27.

## **4 Mitigation of Current forecast Budget Position**

- 4.1 Throughout this report, corporate and service mitigations have been detailed with the aim of reducing the forecast adverse variance from the position reported, with enhancement of these controls implemented as an early action by the Executive Team to bring down the forecast position. As a result of these management actions the forecast position at the end of Quarter 3 has improved since the position previously reported, and as these become further embedded, it is expected that that the current forecast can be mitigated further.
- 4.2 The effectiveness of all management and corporate actions will continue to be closely monitored by the Executive Team. Further updates will continue to be included within future monitoring reports presented to this meeting. These management actions will also continue into 2026/27.
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## 5 Reserves and Balances

- 5.1 On 1 April 2025, general reserves totalled £33.774m, split between Earmarked Reserves of £31.564m and Revenue Grant Reserves of £2.210m. The General Fund Balance stood at £18.865m.
- 5.2 Reserves and Balances are a key element of the Council's financial resilience and it is important that their use is kept to an absolute minimum.
- 5.3 As at the end of Quarter 3, there is a projected net transfer to Earmarked Reserves at £0.905m. This net movement includes the one-off return of GMCA Waste reserves at £3.428m. The requests for reserve use made to date are only estimates at this stage, and where possible alternative sources of funding will be utilised to minimise any use and protect the Council's financial resilience.
- 5.4 It should be noted by Members, that whilst there are a number of management actions being implemented to address the projected in year deficit and the delivery of all budget reductions, to the extent that mitigations do not cover the deficit, there would need to be a further unbudgeted call on reserves.
- 5.5 Whilst there is a potential call on revenue reserves to support the 2025/26 revenue position, included within the Council's Medium Term Financial Strategy is a planned and budgeted transfer to reserves, alongside a policy to transfer any one-off returns of funding. This strategy will result in general revenue reserves increasing over the medium term and thus increasing the Council's financial resilience.

## 6 Dedicated Schools Grant (DSG)

- 6.1 The Quarter 3 Dedicated Schools Grant (DSG) position, as reported to the Schools Forum on 21 January 2026 is an in-year overspend of £10.935m, the adverse movement of £0.887m compared to the quarter 2 position is wholly within the High Needs Block. The overall DSG deficit position is therefore, currently forecast to be £9.753m at the year end. The most significant pressure remains within the High Need Block (HNB), which is now forecast to overspend by £9.233m in 2025/26.

**Table 4 - Dedicated Schools Grant: Quarter 3**

| DSG Quarter 3                        | Budget<br>£k | Forecast<br>£k | Variance<br>£k |
|--------------------------------------|--------------|----------------|----------------|
| Schools Block                        | 274,777      | 276,157        | (1,380)        |
| Central School Services Block (CSSB) | 2,559        | 2,559          | -              |
| Early Years Block                    | 38,834       | 39,156         | (322)          |
| High Needs Block                     | 66,942       | 76,175         | (9,233)        |
| Sub Total                            | 383,112      | 394,047        | (10,935)       |
| Deficit/ Surplus Brought Forward     |              | (1,182)        | 1,182          |
| Cumulative Deficit/ Surplus          | 383,112      | 392,865        | (9,753)        |

- 6.2 The key points to note are included in the paragraphs below:
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- 6.3 There was a 2024/25 DSG surplus of £1.182m carried forward into 2025/26, this included £1.380m for Growth Fund underspend within the Schools Block, this is fully committed in 2025/26 and accounts for the forecast overspend within the schools Block in the current financial year.
- 6.4 Expenditure within the Central Services Block is currently forecast to budget.
- 6.5 There is a projected overspend of £0.322m within the Early Years Block offsetting the underspend carried forward from 2024/25.
- 6.6 Had both the above underspends not been recommitted for 2025/26 the final DSG outturn for 2024/25 would have been in a deficit position at the end of 2024/25 of £0.520m.
- 6.7 An increased pressure of £0.887m within the High Needs Block (HNB), relates to further escalation in costs relating to Post 16 and Special School provision.
- 6.8 The initial 2026/27 forecast is for an in-year deficit of £23.166m, driven mainly by continued pressures within the High Needs Block together with the impact of alignment to the 2026/26 budget setting process and the reduced High Needs Block funding announced by the Government on 17 December 2025 (further detail below). At which point there would be a cumulative DSG deficit of £32.919m at 31 March 2027.
- 6.9 The DSG is a ringfenced account and there is currently a statutory override which excludes the deficit from being counted against the Council's reserves position. The government has confirmed that it will extend this statutory override to keep councils' spending deficits for special educational needs and disabilities (SEND) off their balance sheets for another two years until the end of 2027/28.
- 6.10 In addition, the Government has at a high level signalled an intention to 'transfer the cost of SEND to Whitehall from 2028-29' when the override ends and is expected to provide further details plans to support local authorities with historic and accruing deficits and conditions for accessing support later in the Local Government Finance Settlement process. Support provided to local authorities will be linked to assurance that they are taking steps to make a reformed, inclusive education system a reality, in conjunction with government confirming the detail of SEND reform. This together with the pending publication of SEND reforms all have potential to materially impact the position going forward, but for the time being offer little by way of immediate tangible assistance.
- 6.11 Indicative 2026/27 funding announcements in relation to the Schools and Central Services Schools blocks were made public on 19 November 2025, this was followed by a more detailed announcement, this time including the Early Years and High Needs Blocks on 17 December 2025. This included a notification that the national high needs funding formula will be temporarily paused, and funding will therefore be based on 2025/26 allocations (with adjustments). The current forecast assumes increases comparable to those in the previous year, the announcement will therefore have a detrimental impact, the detail of which is currently being worked through.
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- 6.12 The Government will provide further details on our plans to support local authorities with historic and accruing deficits and conditions for accessing such support later in the Local Government Finance Settlement process. Support provided to local authorities will be linked to assurance that they are taking steps to make a reformed, inclusive education system a reality, in conjunction with government confirming the detail of SEND reform.

### **Housing Revenue Account Budget & Forecast (2025/26)**

#### **Housing Revenue Account (HRA)**

- 6.13 The HRA for 2024/25 produced a surplus of £3.34m which was transferred to the HRA Reserve at year end. The main reason for such a significant variance was PFI Management Costs. These were reported as lower than expected due to a change in the accounting treatment. Effectively, this has resulted in additional monies being transferred to the reserve, and this will be required to pay off associated debt in future years.
- 6.14 The original budget for 2025/26 was prepared in January 2025 and has subsequently been revised to reflect changes where appropriate.
- 6.15 The latest HRA forecast for 2025/26 shows a required drawdown of £0.725m from the HRA reserve, compared to a revised budgeted drawdown of £0.589m. The main areas where the forecasts vary from budget are as follows:
- Income (Rents and Service Charges) – income £0.060m higher than budgeted
  - Service Charges and Other Income – additional backdated service charge income for Holly Bank, and income from the sale of properties – total £0.471m.
  - Other Supervision & Management - £0.053m – mainly staffing savings
  - PFI Management Savings - £0.027m
  - Miscellaneous - £0.032m - £0.028m relates to the reduced level of bad debt provision required
- 6.16 These are offset by:
- Utility Costs – Currently forecast to overspend by £0.212m compared to the budget. The majority of costs for this area are received throughout Quarter 4 and therefore this projection could change.
  - additional costs of £0.070m on Repairs and Maintenance, mainly heating repairs at Holly Bank.
  - Overspend of £0.139m compared to budget – several areas of spend but mainly backdated rent and service charge collection fees for Holly Bank and Primrose Bank.
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**Table 5 – Housing Revenue Account - Quarter 3**

|   | Current Budget  | Spend as at Q3  | Forecast Outturn | Variance From Budget |
|---|-----------------|-----------------|------------------|----------------------|
|   | £000            | £000            | £000             | £000                 |
| <b><u>Income</u></b>                                  |                 |                 |                  |                      |
| Dwellings Rents (gross)                               | (10,571)        | (7,581)         | (10,631)         | (60)                 |
| Non Dwelling Rents                                    | (27)            | (20)            | (27)             | 0                    |
| Charges for Services and Facilities                   | (1,476)         | (926)           | (1,575)          | (100)                |
| PFI Grant   | (18,799)        | (9,400)         | (18,799)         | 0                    |
| <b>Total Revenue Income</b>                           | <b>(30,873)</b> | <b>(17,926)</b> | <b>(31,032)</b>  | <b>(159)</b>         |
| <b><u>Expenditure</u></b>                             |                 |                 |                  |                      |
| Unitary Charge Payments (PFI2 and PFI4)               | 27,603          | 7,763           | 27,576           | (27)                 |
| Repairs & Maintenance                                 | 51              | 85              | 121              | 70                   |
| Supervision & Management                              | 1,921           | 370             | 1,853            | (68)                 |
| Special Services                                      | 1,443           | 12,309          | 1,797            | 354                  |
| Depreciation and Impairment of Fixed Assets           | 307             | 202             | 305              | (1)                  |
| Rent, Rates and Other Charges                         | 336             | 67              | 305              | (31)                 |
| Revenue Contribution to Capital Outlay (RCCO)         | 1               | 0               | 0                | (1)                  |
|   |                 |                 |                  | 0                    |
| <b>Total Revenue Expenditure</b>                      | <b>31,661</b>   | <b>20,796</b>   | <b>31,956</b>    | <b>295</b>           |
|   |                 |                 |                  | 0                    |
| <b>Net Cost of HRA Services</b>                       | <b>789</b>      | <b>2,869</b>    | <b>925</b>       | <b>136</b>           |
| Interest and Investment Income                        | (200)           | 0               | (200)            | 0                    |
| <b>(Surplus)/Deficit for the year on HRA Services</b> | <b>589</b>      | <b>2,869</b>    | <b>725</b>       | <b>136</b>           |

### HRA Capital Programme

6.17 There was minimal capital expenditure (£0.001m) during 2024/25, and it is anticipated that this will remain the case during 2025/26. Capital expenditure consists of:

- works to properties outside of the PFI agreements
- works to PFI properties that are outside the scope of the PFI agreement.

### HRA Reserves Position

6.18 Reserves at the start of 2025/26 stood at £22.173m, and the forecast balance would see this decrease to £21.448m.

- 6.19 The level of reserves is required to meet future commitments in the Housing Revenue Account, and to ensure that the PFI schemes can be funded as the corresponding Government credits do not increase to take account of inflationary pressures.
- 6.20 In addition, a change in the way that interest repayment on the two PFI schemes is accounted for has resulted in £2.273m of the current reserves being specifically earmarked for repayment of interest after the PFI contracts have ended.

**Table 6 – Housing Revenue Account Forecast Reserves position – Quarter 3**

| HRA Reserve                          | £000     |
|--------------------------------------|----------|
| Balance brought forward from 2024/25 | (22,173) |
| Forecast Transfer from HRA 2025/26   | 725      |
| Forecast Balance at 2025/26 Year End | (21,448) |

## 7 Summary

- 7.1 The current projected position as at the end of Quarter 3, shows a potentially significant adverse position by the end of the financial year but which has improved from the position previously reported. The Council is currently exploring opportunities in conjunction with its external treasury advisors to look at our current policy on capitalising interest costs for assets under construction. This could generate a potential revenue adjustment to the Council which would reduce the forecast adverse variance for 2025/26. The outcome of this work will be reported to Cabinet in the Month 10 revenue monitoring report.
- 7.2 This estimated position remains a serious concern for the Council and actions have been taken by the Executive Team to address this position with work continuing across the whole organisation to reduce the position wherever possible. With the reduced level of reserves held by the Council it is important that this position continues to be addressed as a priority and must be reduced by year end to limit the impact it has on the financial sustainability of the Council.
- 7.1 Whilst 84% of savings delivered or with the potential to deliver after targeted intervention, given the overall financial pressures facing the Council, the uncertainty around the deliverability of the remaining 16% of savings is of concern. Any non-achievement of savings not only impacts the current year position but has implications on future years budgets. Delivery of all budget reductions must be achieved wherever possible for 2025/26 to ensure no unbudgeted use of general revenue reserves are required. This will continue to be closely monitored through the monthly Delivery Board meetings.
- 7.2 The increasing need for use of the Council's services from residents and businesses, the complexity of the support needed, and inflationary costs continue to put pressure on service budgets and is demonstrated by the Quarter 3 forecast outturn position. These pressures, in the main driven by escalating costs in essential statutory services supporting the most vulnerable residents, reflects the broader challenges the Council and numerous Councils across the country are facing. This is particularly acute in statutory and heavily inspected services where there is little flexibility to mitigate rising costs, for example increasing pressures on social care budgets due to the support needs of vulnerable children and

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complexity in the needs of adult requiring support. There is also an increasing need to support children with Special Educational Needs (SEND) and whilst significant work has been done in the last 12 months, homelessness presentations and use of temporary accommodation is still of concern given the numbers accessing this service.

- 7.3 This position is not specific to Oldham. Councils across the country continue to warn of financial distress and the risk of bankruptcy if insufficiency of funding and areas of budget pressure are not addressed by government. With 30 Councils already with Exceptional Financial Support (EFS) agreements in place and others that are expected to require this support for 2026/27, Council finances are a national issue.
- 7.4 The recent publication of the Local Government Finance Settlement has provided some additional support to the Council as a result of the Fair Funding Review and the continuation of the Recovery Grant for another 3 years. Whilst this funding is welcomed, the Council must deliver within the financial resources allocated for 2026/27 onwards. The Council's strategy to transfer much needed resources to reserves to increase the reserve position is a positive movement in ensuring the organisations financial resilience over the medium term.
- 7.5 In view of the adverse variance reported it is imperative that mitigations are continued to be found and implemented to address the in-year position and protect reserves.
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## APPENDIX 1 – 2025/26 Directorate Summary Financial Positions at 31 December 2025

| DIRECTORATE                      | SERVICE AREA                        | Qtr 3<br>Annual<br>Budget<br>£000 | Qtr 3<br>Annual<br>Forecast<br>£000 | Annual<br>Forecast<br>Variance<br>£000 |
|----------------------------------|-------------------------------------|-----------------------------------|-------------------------------------|--|
| Adult Social Care                | Commissioning                       | 15,718                            | 15,702                              | (16)                                   |
|                                  | Community Business Services         | 893                               | 769                                 | (125)                                  |
|                                  | Clusters                            | 3,423                             | 3,787                               | 364                                    |
|                                  | Community Health & Social Care      | 31,153                            | 35,096                              | 3,943                                  |
|                                  | Director Adult Social Care          | 1,442                             | 1,766                               | 324                                    |
|                                  | Learning Disability                 | 17,885                            | 20,627                              | 2,742                                  |
|                                  | Mental Health                       | 11,518                            | 13,154                              | 1,637                                  |
|                                  | Clusters                            | 276                               | 420                                 | 144                                    |
|                                  | Safeguarding                        | 584                               | 568                                 | (17)                                   |
| <b>Adult Social Care Total</b>   |                                     | <b>82,892</b>                     | <b>91,889</b>                       | <b>8,996</b>                           |
| Children's Services              | Children in Care                    | 53,261                            | 59,996                              | 6,734                                  |
|                                  | Childrens Safeguarding              | 3,564                             | 3,115                               | (449)                                  |
|                                  | Fieldwork & Family Support          | 11,651                            | 11,720                              | 69                                     |
|                                  | Children's Services Intergration    | 4,815                             | 4,534                               | (281)                                  |
|                                  | Central Education Services          | 833                               | 833                                 | 0                                      |
|                                  | Community / Adult Learning          | 300                               | 300                                 | (0)                                    |
|                                  | Inclusion Service                   | (428)                             | (428)                               | 0                                      |
|                                  | Learning Services                   | 257                               | 258                                 | 1                                      |
|                                  | Learning Services - Early Years     | (194)                             | (194)                               | (1)                                    |
|                                  | Post 16 Service                     | 44                                | 45                                  | 1                                      |
|                                  | School Support Services             | 76                                | 22                                  | (54)                                   |
|                                  | SEND Services                       | 7,938                             | 7,962                               | 24                                     |
|                                  | Skills and Employment               | 84                                | 84                                  | (0)                                    |
|                                  | Early Help                          | 4,408                             | 4,001                               | (407)                                  |
|                                  | Troubled Families                   | 1,936                             | 1,704                               | (232)                                  |
| <b>Children's Services Total</b> |                                     | <b>88,546</b>                     | <b>93,952</b>                       | <b>5,407</b>                           |
| Public Health                    | Public Health (Client and Delivery) | 21,451                            | 21,094                              | (358)                                  |
|                                  | Leisure Services                    | 3,379                             | 3,410                               | 31                                     |
| <b>Public Health Total</b>       |                                     | <b>24,830</b>                     | <b>24,503</b>                       | <b>(327)</b>                           |
| Place                            | Building Control                    | 69                                | 436                                 | 367                                    |
|                                  | Strategic Planning                  | 18,015                            | 18,014                              | (1)                                    |
|                                  | Development Control                 | 70                                | 1                                   | (69)                                   |
|                                  | Housing Delivery                    | 296                               | 278                                 | (18)                                   |
|                                  | Facilities Management               | 494                               | 528                                 | 34                                     |
|                                  | Corporate Estates                   | 583                               | 2,430                               | 1,847                                  |
|                                  | Property Services                   | (1,509)                           | (1,564)                             | (55)                                   |
|                                  | Town Centre                         | 529                               | 2,593                               | 2,064                                  |
|                                  | Creating a Better Place             | (253)                             | (253)                               | 0                                      |
|                                  | Structures                          | 141                               | 141                                 | 0                                      |
|                                  | Operations                          | 1,918                             | 1,731                               | (187)                                  |
|                                  | Traffic Management & Maintenance    | 1,870                             | 1,781                               | (89)                                   |
|                                  | Parking Admin & Enforcement         | (987)                             | (928)                               | 59                                     |
|                                  | Health & Safety                     | 291                               | 237                                 | (54)                                   |
|                                  | Environmental Health                | 1,027                             | 958                                 | (69)                                   |
|                                  | Licensing & Trading Standards       | (6)                               | (28)                                | (22)                                   |
|                                  | First Response                      | (155)                             | 315                                 | 469                                    |
|                                  | Street Lighting                     | 4,316                             | 4,264                               | (52)                                   |
|                                  | Waste & Cleansing                   | 24,672                            | 26,117                              | 1,445                                  |
|                                  | Parks / Ground Maintenance          | 4,965                             | 5,050                               | 85                                     |
|                                  | Arboriculture                       | 588                               | 580                                 | (8)                                    |
|                                  | Emergency Planning                  | 62                                | 133                                 | 71                                     |
|                                  | Fleet                               | (252)                             | (251)                               | 2                                      |
|                                  | Community Safety & Cohesion         | 650                               | 590                                 | (60)                                   |
|                                  | Districts                           | 1,051                             | 935                                 | (116)                                  |
|                                  | Culture                             | 6,393                             | 6,373                               | (20)                                   |
|                                  | Youth Services                      | 908                               | 890                                 | (18)                                   |
| Housing Needs                    | 6,058                               | 5,016                             | (1,042)                             |  |
| <b>Place Total</b>               |                                     | <b>71,803</b>                     | <b>76,366</b>                       | <b>4,563</b>                           |

| DIRECTORATE  | SERVICE AREA                                   | Qtr 3<br>Annual<br>Budget<br>£000 | Qtr 3<br>Annual<br>Forecast<br>£000 | Annual<br>Forecast<br>Variance<br>£000 |
|--|--|-----------------------------------|-------------------------------------|--|
| Resources  | Partnership Support (Borough and GM)           | 1,947                             | 1,946                               | (1)                                    |
|  | Strategic Customer Service                     | 137                               | 137                                 | 0                                      |
|  | Chief Executive Management                     | 2,231                             | 2,028                               | (203)                                  |
|  | Communications and Research                    | 587                               | 581                                 | (5)                                    |
|  | Customer Services                              | 2,273                             | 2,245                               | (28)                                   |
|  | ICT  | 5,951                             | 6,001                               | 50                                     |
|  | Democratic and Civic Services                  | 331                               | 380                                 | 49                                     |
|  | Audit  | 2,993                             | 2,963                               | (29)                                   |
|  | Commissioning and Procurement                  | 633                               | 493                                 | (140)                                  |
|  | Democratic and Civic Services                  | 464                               | 442                                 | (23)                                   |
|  | External Funding                               | (26)                              | (27)                                | (1)                                    |
|  | Finance  | 2,641                             | 2,243                               | (398)                                  |
|  | Housing Benefit Payments                       | 1,848                             | 1,731                               | (117)                                  |
|  | Revenues and Benefits                          | 4,118                             | 4,018                               | (100)                                  |
|  | Transformation and Reform                      | 259                               | (46)                                | (306)                                  |
|  | HR Strategy                                    | 2,850                             | 2,651                               | (199)                                  |
|  | Organisational Development                     | 416                               | 425                                 | 9                                      |
|  | Democratic and Civic Services                  | 2,563                             | 2,416                               | (147)                                  |
|  | Legal  | 1,982                             | 2,603                               | 621                                    |
|  | Registrars                                     | (87)                              | (134)                               | (47)                                   |
|  | ICT  | 799                               | 862                                 | 63                                     |
|  | Strategy and Performance                       | 569                               | 454                                 | (115)                                  |
| <b>Resources Total</b>                                 |  | <b>35,481</b>                     | <b>34,414</b>                       | <b>(1,067)</b>                         |
| Capital Treasury and Technical Accounting              | Corporate Expenses                             | 9,226                             | 9,154                               | (72)                                   |
|  | Interest and Investment Expenditure and Income | 11,305                            | 9,004                               | (2,301)                                |
|  | Corporate and Democratic Core                  | 1,003                             | 1,003                               | 0                                      |
|  | Parish Precepts                                | 400                               | 400                                 | 0                                      |
| <b>Capital Treasury and Technical Accounting Total</b> |  | <b>21,934</b>                     | <b>19,561</b>                       | <b>(2,373)</b>                         |
| <b>Grand Total</b>                                     |  | <b>325,486</b>                    | <b>340,685</b>                      | <b>15,199</b>                          |

## CAPITAL INVESTMENT PROGRAMME 2025/26- 2030/31 & 2025/26 MONITORING REPORT Month 9 (December)

### 1 Background

- 1.1 The original capital programme for 2025/26 reflected the priorities outlined in the Capital Strategy as approved at Cabinet on 17 February 2025 and confirmed at the Council meeting on 6 March 2025.
- 1.2 The position at the end of Month 9 (December 2025) is highlighted in this report.
- 1.3 For the remainder of the financial year, the programme will continue to be monitored and revised to take account of any new developments and changes in the profile of planned expenditure.

### Current Position

- 2.1 Table 1 below shows the capital programme for 2025/26 and a further four years to 2029/30, and reflects the priorities outlined in the Capital Strategy.

**Table 1 – 2025/30 Capital Strategy**

| Directorate Budget                       | 2025/26<br>£000 | 2026/27<br>£000 | 2027/28<br>£000 | 2028/29<br>£000 | 2029/30<br>£000 | Total<br>£000  |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|
| Community Health and Adult Social Care   | 4,106           | 3,000           | 3,000           | -               | -               | <b>10,106</b>  |
| Children's Services                      | 10,482          | 3,151           | 2,000           | -               | -               | <b>15,632</b>  |
| Communities                              | 338             | -               | -               | -               | -               | <b>338</b>     |
| Place                                    | 80,617          | 14,997          | 15,501          | 2,055           | -               | <b>113,170</b> |
| Housing Revenue Account (HRA)            | 3,193           | 206             | 210             | 215             | 219             | <b>4,043</b>   |
| Resources/Information Technology (IT)    | 3,165           | 3,123           | 2,595           | 1,877           | -               | <b>10,760</b>  |
| Capital, Treasury & Technical Accounting | 3,600           | 2,628           | 4,373           | 2,500           | 5,000           | <b>18,101</b>  |
| Funding for Emerging Priorities          | 3,000           | 2,885           | 2,000           | -               | -               | <b>7,885</b>   |
| <b>Total Expenditure</b>                 | <b>108,501</b>  | <b>29,990</b>   | <b>29,680</b>   | <b>6,647</b>    | <b>5,219</b>    | <b>180,037</b> |

| Funding                     | 2025/26<br>£000  | 2026/27<br>£000 | 2027/28<br>£000 | 2028/29<br>£000 | 2029/30<br>£000 | Total<br>£000    |
|-----------------------------|------------------|-----------------|-----------------|-----------------|-----------------|------------------|
| Grant & Other Contributions | (60,800)         | (9,736)         | (9,558)         | (780)           | -               | <b>(80,874)</b>  |
| Prudential Borrowing        | (39,855)         | (17,480)        | (17,660)        | (3,343)         | (3,000)         | <b>(81,338)</b>  |
| Revenue Contributions       | (3,193)          | (206)           | (210)           | (215)           | (219)           | <b>(4,043)</b>   |
| Capital Receipts            | (4,653)          | (2,567)         | (2,252)         | (2,309)         | (2,000)         | <b>(13,781)</b>  |
| <b>Grand Total</b>          | <b>(108,501)</b> | <b>(29,990)</b> | <b>(29,680)</b> | <b>(6,647)</b>  | <b>(5,219)</b>  | <b>(180,037)</b> |

(subject to rounding – tolerance +/- £1k)

### 3. 2025/26 – 2029/30 Capital Programme

- 3.1 Following the approval of the Month 6 capital programme, a full review of the programme whilst preparing the 2026/27 – 2030/31 Capital Strategy has been considered in line with the Budget Setting timetable.

- 3.2 This together with new funding and contributions and realignments/rephasing approvals have taken place all of which are included within the Capital Strategy Report which is being presented to this same meeting.
- 3.3 Following the approved changes since Month 6, assuming grant offers are approved, and rephasing resulting from updating the current 5 Year Capital Strategy, the revised Capital Programme 2025/26 to 2029/30 as at Month 9 is a net increase across the programme of £0.216m as shown in Table 2 below.
- 3.4 The revised capital programme for 2025/26 to 2029/30 shown in Table 2 below reflects all the above amendments in arriving at the revised forecast position. The movement for the current financial year is shown in Table 3 together with the projected financing profile.

**Table 2 - 2025/26 - 2029/30 Revised Capital Programme at the end of Month 9**

| Directorate Budget                       | 2025/26<br>£000 | 2026/27<br>£000 | 2027/28<br>£000 | 2028/29<br>£000 | 2029/30<br>£000 | Total<br>£000  |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|
| Community Health and Adult Social Care   | 3,664           | 3,587           | 3,870           | -               | -               | 11,121         |
| Children's Services                      | 4,325           | 9,657           | 6,481           | 2,209           | 10              | 22,683         |
| Communities                              | -               | 125             | -               | -               | -               | 125            |
| Heritage Libraries and Arts Place        | 560             | -               | -               | -               | -               | 560            |
| - Corporate Property                     | 4,274           | 4,346           | 3,669           | 1,744           | 362             | 14,395         |
| - Environment                            | 1,414           | 2,663           | 111             | -               | -               | 4,188          |
| - Housing                                | 6,544           | 4,702           | -               | -               | -               | 11,246         |
| - Regeneration                           | 36,199          | 35,084          | 9,230           | 92              | -               | 80,605         |
| - Transport                              | 8,087           | 17,321          | 7,013           | -               | -               | 32,421         |
| Housing Revenue Account (HRA)            | 250             | 6,151           | 3,849           |                 |                 | 10,250         |
| Resources/Information Technology (IT)    | 1,283           | 3,843           | 3,336           | 1,092           | -               | 9,554          |
| Capital, Treasury & Technical Accounting | 3,600           | 2,640           | 4,373           | 2,500           | 5,000           | 18,113         |
| Funding for Emerging Priorities          | -               | -               | 902             | 2,506           | -               | 3,408          |
| <b>Grand Total</b>                       | <b>70,200</b>   | <b>90,119</b>   | <b>42,834</b>   | <b>10,143</b>   | <b>5,372</b>    | <b>218,669</b> |

| Funding              | 2025/26<br>£000 | 2026/27<br>£000 | 2027/28<br>£000 | 2028/29<br>£000 | 2029/30<br>£000 | Total<br>£000    |
|----------------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| Grant & Other        | (41,193)        | (52,919)        | (26,933)        | (1,169)         | (256)           | (122,470)        |
| Prudential Borrowing | (23,983)        | (31,039)        | (13,600)        | (6,974)         | (3,116)         | (78,712)         |
| Revenue              | (310)           | (3,010)         | -               | -               | -               | (3,320)          |
| Capital Receipts     | (4,714)         | (3,151)         | (2,300)         | (2,000)         | (2,000)         | (14,165)         |
| <b>Grand Total</b>   | <b>(70,200)</b> | <b>(90,119)</b> | <b>(42,834)</b> | <b>(10,143)</b> | <b>(5,372)</b>  | <b>(218,669)</b> |

- 3.5 Details of these and other movements, together with consideration for 2030/31 are included within the Capital Strategy report and supporting documents being presented to this same meeting.

- 3.6 This leaves the revised 2025/26 Capital Programme at £70.200m compared with the Month 6 position presented to Cabinet of £122.248m, an in year reduction of £52.048m.

### 2025/26 Capital Programme

- 3.7 The table below shows the movements in the 2025/26 Capital programme since the Capital Strategy was set and all approved virements to date, together with those proposed since the last reporting period.
- 3.8 Since the last reported period at the end of Quarter 2, services have concluded the Annual Review which makes up the majority of changes totalling £53.187m (reduction). These along with any additional proposals are detailed in Appendix J for approval.

Other approved virements totalling £1.139m have been approved under delegation or another decision-making process and are detailed in Appendix K.

- 3.9 These proposed changes will result in an updated 2025/26 programme of £70.200m and shown by Directorate in Table 3 below:

**Table 3 – 2025/26 Capital Programme**

| Directorate                              | Capital Strategy 2025-30 | Approved 2025/26 programme at M06 | Approved Virements M09 | Proposed Virements M09 | Revised Budget M09 | Spend to M09  |
|--|--------------------------|-----------------------------------|------------------------|------------------------|--------------------|---------------|
| Budget                                   | £000                     | £000                              | £000                   | £000                   | £000               | £000          |
| Community Health and Adult Social Care   | 4,106                    | 4,646                             | 25                     | (1,007)                | 3,664              | 2,251         |
| Children's Services                      | 10,482                   | 6,247                             | -                      | (1,922)                | 4,325              | 1395          |
| Communities                              | 338                      | 245                               | -                      | (245)                  | 0                  | 0             |
| Heritage Libraries and Arts              | -                        | 491                               | -                      | 70                     | 561                | 504           |
| Place                                    | 80,617                   | 101,660                           | 1,114                  | (46,257)               | 56,517             | 35,436        |
| Housing Revenue Account (HRA)            | 3,193                    | 1,403                             | -                      | (1,153)                | 250                | 3             |
| Resources/Information Technology (IT)    | 3,165                    | 3,956                             | -                      | (2,673)                | 1,283              | 600           |
| Capital, Treasury & Technical Accounting | 3,600                    | 3,600                             | -                      | -                      | 3,600              | 0             |
| Funding for Emerging Priorities          | 3,000                    | -                                 | -                      | -                      | 0                  | 0             |
| <b>Grand Total</b>                       | <b>108,501</b>           | <b>122,248</b>                    | <b>1,139</b>           | <b>(53,187)</b>        | <b>70,200</b>      | <b>40,189</b> |

- 3.10 It must be noted that the table above is the latest estimate of the expected capital spend for 2025/26. The Council will continue to revise the programme over the final quarter of the year to reflect the latest assumptions.
- 3.11 Actual expenditure to 31 December 2025 was £40.189m (57.25% of the proposed forecast outturn). This is lower than spending profile (61.23%) at the same period for the previous financial year. As would be expected the majority of this spend is within the Place Directorate which amounts for 88.17% of the total 2025/26 Capital Programme spend to date. The position will be kept under review and budgets will be managed in accordance with forecasts.

## Capital Receipts

- 3.12 The capital programme assumes the availability of £4.714m of capital receipts in 2025/26 for financing purposes. This includes £2.600m to support transformational activity in the General Fund using the flexibility allowed by Government.
- 3.13 The total net usable capital receipts currently received in year is £0.954m, the first call being against the £2.600m outlined above in respect of use of Flexible Receipts.
- 3.14 The capital receipts position as at 31 December 2025 is as follows:

**Table 4 – Capital Receipts 2025/26**

|   | £000    | £000           |
|---|---------|----------------|
| Capital Receipts Financing Requirement        |         | 4,714          |
| Usable Capital Receipt b/fwd.                 | -       |                |
| Actual capital receipts received to date      | (954)   |                |
| Identified in year capital receipts remaining | (4,863) |                |
| <b>Further Surplus in 2025/26</b>             |         | <b>(1,103)</b> |

- 3.15 Given the significant amount of capital receipts needed to finance the capital programme in this and future years it is imperative that the capital receipts/disposal schedule is adhered to. This is monitored at the monthly Capital Receipts meeting and will be subject to on-going review throughout the year. It is of course recognised that the ongoing economic instability, fluctuations in interest rates and the impact on borrowing costs, coupled with the increase cost of living will continue to impact on business/economic activities making capital disposals more challenging.
- 3.16 The Capital Strategy and Capital Programme 2025/30 incorporates an expectation of the level of receipts that is anticipated in each of the respective years and therefore an estimate as to the resultant level of over or under programming in order to present a balanced budget. As can be seen below, the most recent review has produced a forecast which is below the financing projections included in Table 3. Should the currently estimated position prevail then the position would be as illustrated in the table below:

**Table 5 – Capital Receipts 2025/26 to 2029/30**

| Capital Receipts                       | 2025/26<br>£000 | 2026/27<br>£000 | 2027/28<br>£000 | 2028/29<br>£000 | 2029/30<br>£000 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| Capital Receipts Carried Forward       | -               | (1,103)         | (5,542)         | (5,782)         | (4,038)         |
| Identified Capital Receipts            | (4,863)         | (7,590)         | (2,540)         | (256)           | -               |
| Received in year                       | (954)           |                 |                 |                 |                 |
| <b>Total Receipts</b>                  | <b>(5,817)</b>  | <b>(8,693)</b>  | <b>(8,082)</b>  | <b>(6,038)</b>  | <b>(4,037)</b>  |
| Capital Receipts Financing Requirement | 4,714           | 3,151           | 2,300           | 2,000           | 2,000           |
| <b>Over/(Under) programming</b>        | <b>(1,103)</b>  | <b>(5,542)</b>  | <b>(5,782)</b>  | <b>(4,038)</b>  | <b>(2,038)</b>  |

(subject to rounding – tolerance +/- £1k)

- 3.17 Although the capital receipts forecast is currently lower than the required amount, given that this is the Quarter 3 position, the Council is forecast to achieve the projected Capital Receipts in the programme in the final quarter of the year and therefore, at this stage it is considered appropriate to retain the original forecast for the current year. The consequence should the level of capital receipts fall is either, a corresponding increase in the level of prudential borrowing and hence an impact on the revenue budget, or a reduction in the overall capital programme.

#### **4 Conclusion**

- 4.1 A detailed review of the capital programme (the Annual Review) has been undertaken and realigned and reprofiled across the programme. In addition, further reviews have taken place as part of the overall Capital Strategy and Annual Budget Setting process, and we will continue to reflect developments relating to individual projects/schemes, across all years and re-profile accordingly.
- 4.2 The Capital Programme is being continually monitored and is reported to Members on a regular basis.

#### **5 Appendices**

- 5.1 Appendix A - SUMMARY – Month 9 - Community Health and Adult Social Care  
Appendix B - SUMMARY – Month 9 - Children’s Service  
Appendix C - SUMMARY – Month 9 - Communities  
Appendix D - SUMMARY – Month 9 - Heritage, Libraries and Arts  
Appendix E - SUMMARY – Month 9 - Place  
Appendix F - SUMMARY – Month 9 - Housing Revenue Account (HRA)  
Appendix G - SUMMARY – Month 9 - Resources/Information Technology  
Appendix H - SUMMARY – Month 9 - Capital Treasury and Technical Accounting  
Appendix I - SUMMARY – Month 9 - Funding for Emerging Priorities  
Appendix J – Proposed changes  
Appendix K – Approved changes

**SUMMARY – Month 9 (December 2025) - Community Health and Adult Social Care****APPENDIX A**

| Service area  | Original Budget | Revised Budget (M06) | Approved Virements (M07-M09) | Proposed Virements (M07-M09) | Revised Budget (M09) | Expend to M09 |
|---|-----------------|----------------------|------------------------------|------------------------------|----------------------|---------------|
| Adult Services                                      | 4,106           | 4,646                | 25                           | (1,007)                      | 3,664                | 2,251         |
| <b>Community Health and Adult Social Care Total</b> | <b>4,106</b>    | <b>4,646</b>         | <b>25</b>                    | <b>(1,007)</b>               | <b>3,664</b>         | <b>2,251</b>  |

**SUMMARY – Month 9 (December 2025) – Children’s Services****APPENDIX B**

| Service area                               | Original Budget | Revised Budget (M06) | Approved Virements (M07-M09) | Proposed Virements (M07-M09) | Revised Budget (M09) | Expend to M09 |
|--|-----------------|----------------------|------------------------------|------------------------------|----------------------|---------------|
| Children, Young People and Families (CYPF) | 1,000           | 1,378                |                              | (834)                        | 544                  | 374           |
| Schools - General Provision                | 6,473           | 2,368                |                              | (735)                        | 1,633                | 188           |
| Schools – Primary                          | -               | 875                  |                              | 392                          | 1,267                | 201           |
| Schools – Secondary                        | 3,009           | 1,608                |                              | (1,004)                      | 604                  | 43            |
| Schools – Special                          | -               | 18                   |                              | 244                          | 262                  | 20            |
| Schools – New Build                        | -               | -                    |                              | 15                           | 5                    | -             |
| <b>Children’s Services Total</b>           | <b>10,482</b>   | <b>6,247</b>         | <b>-</b>                     | <b>(1,922)</b>               | <b>4,325</b>         | <b>1,395</b>  |

**SUMMARY – Month 9 (December 2025) – Communities****APPENDIX C**

| Service area             | Original Budget | Revised Budget (M06) | Approved Virements (M07-M09) | Proposed Virements (M07-M09) | Revised Budget (M09) | Expend to M09 |
|--------------------------|-----------------|----------------------|------------------------------|------------------------------|----------------------|---------------|
| Local Investment Fund    | 338             | 245                  | -                            | (245)                        | (0)                  | -             |
| <b>Communities Total</b> | <b>338</b>      | <b>245</b>           | <b>-</b>                     | <b>(245)</b>                 | <b>(0)</b>           | <b>-</b>      |

**SUMMARY – Month 9 (December 2025) – Heritage, Libraries and Arts**

**APPENDIX D**

| Service area                              | Original Budget | Revised Budget (M06) | Approved Virements (M07-M09) | Proposed Virements (M07-M09) | Revised Budget (M09) | Expend to M09 |
|---|-----------------|----------------------|------------------------------|------------------------------|----------------------|---------------|
| Heritage, Libraries and Arts              | -               | 491                  | -                            | 70                           | 561                  | 504           |
| <b>Heritage, Libraries and Arts Total</b> | <b>-</b>        | <b>491</b>           | <b>-</b>                     | <b>70</b>                    | <b>561</b>           | <b>504</b>    |

**SUMMARY – Month 9 (December 2025) – Place**

**APPENDIX E**

| Service area                                     | Original Budget | Revised Budget (M06) | Approved Virements (M07-M09) | Proposed Virements (M07-M09) | Revised Budget (M09) | Expend to M09 |
|--|-----------------|----------------------|------------------------------|------------------------------|----------------------|---------------|
| Asset Management – Corporate Premises            | 2,670           | 4,336                | 263                          | (941)                        | 3,658                | 1,432         |
| Asset Management - Education Premises            | 1,148           | 2,033                | -                            | (1,417)                      | 616                  | 742           |
| Boroughwide Developments                         | 28,177          | 26,904               | -                            | (7,940)                      | 18,964               | 15,184        |
| Boroughwide District Projects                    | 17              | 27                   | -                            | (27)                         | -                    | -             |
| Cemeteries and Crematorium                       | -               | -                    | -                            | 7                            | 7                    | 8             |
| Countryside                                      | 80              | 39                   | -                            | -                            | 39                   | -             |
| Parks  | 13              | 897                  | 750                          | (339)                        | 1,308                | 511           |
| Playing Fields & Facilities                      | -               | 49                   | -                            | -                            | 49                   | -             |
| Parks & Playing Fields                           | 11              | 11                   | -                            | -                            | 11                   | -             |
| Private Housing                                  | 5,677           | 12,246               | -                            | (5,702)                      | 6,543                | 53            |
| Strategic Acquisitions                           | 1,647           | 2,147                | -                            | (657)                        | 1,490                | 865           |
| Town Centre Developments                         | 27,593          | 27,812               | -                            | (12,068)                     | 15,744               | 11,152        |
| Transport - Accident Reduction                   | 744             | 1,204                | 98                           | (329)                        | 973                  | 307           |
| Transport - Bridges & Structures                 | 4,107           | 9,434                | -                            | (8,172)                      | 1,262                | 763           |
| Transport - Fleet Management                     | 175             | 249                  | -                            | 74                           | 323                  | 230           |
| Transport - Highway Major Works/Drainage schemes | 8,498           | 13,481               | (67)                         | (8,411)                      | 5,003                | 3,918         |
| Transport - Minor Works                          | 60              | 657                  | 70                           | (242)                        | 485                  | 210           |
| Transport - Miscellaneous                        | -               | 134                  | -                            | (93)                         | 41                   | 61            |
| <b>Place Total</b>                               | <b>80,617</b>   | <b>101,660</b>       | <b>1,114</b>                 | <b>(46,257)</b>              | <b>56,517</b>        | <b>35,436</b> |

**SUMMARY – Month 9 (December 2025) - Housing Revenue Account (HRA)**

**APPENDIX F**

| Service area            | Original Budget | Revised Budget (M06) | Approved Virements (M07-M09) | Proposed Virements (M07-M09) | Revised Budget (M09) | Expend to M09 |
|-------------------------|-----------------|----------------------|------------------------------|------------------------------|----------------------|---------------|
| Housing Revenue Account | 3,193           | 1,403                | -                            | (1,153)                      | 250                  | 3             |
| <b>HRA Total</b>        | <b>3,193</b>    | <b>1,403</b>         | <b>-</b>                     | <b>(1,153)</b>               | <b>250</b>           | <b>3</b>      |

**SUMMARY – Month 9 (December 2025) – Resources/Information Technology (IT)**

**APPENDIX G**

| Service area                        | Original Budget | Revised Budget (M06) | Approved Virements (M07-M09) | Proposed Virements (M07-M09) | Revised Budget (M09) | Expend to M09 |
|-------------------------------------|-----------------|----------------------|------------------------------|------------------------------|----------------------|---------------|
| Information Technology              | 3,165           | 3,956                | -                            | (2,673)                      | 1,283                | 600           |
| <b>Information Technology Total</b> | <b>3,165</b>    | <b>3,956</b>         | <b>-</b>                     | <b>(2,673)</b>               | <b>1,283</b>         | <b>600</b>    |

**SUMMARY – Month 9 (December 2025) – Capital Treasury and Technical Accounting**

**APPENDIX H**

| Service area   | Original Budget | Revised Budget (M06) | Approved Virements (M07-M09) | Proposed Virements (M07-M09) | Revised Budget (M09) | Expend to M09 |
|--|-----------------|----------------------|------------------------------|------------------------------|----------------------|---------------|
| Cross Cutting /Corporate                               | 3,600           | 3,600                | -                            | -                            | 3,600                | -             |
| <b>Capital Treasury and Technical Accounting Total</b> | <b>3,600</b>    | <b>3,600</b>         | <b>-</b>                     | <b>-</b>                     | <b>3,600</b>         | <b>-</b>      |

**SUMMARY – Month 9 (December 2025) - Funding for Emerging Priorities**

**APPENDIX I**

| Service area                                 | Original Budget | Revised Budget (M06) | Approved Virements (M07-M09) | Proposed Virements (M07-M09) | Revised Budget (M09) | Expend to M09 |
|--|-----------------|----------------------|------------------------------|------------------------------|----------------------|---------------|
| Funding for Emerging Priorities              | 3,000           | -                    | -                            | -                            | -                    | -             |
| <b>Funding for Emerging Priorities Total</b> | <b>3,000</b>    | <b>-</b>             | <b>-</b>                     | <b>-</b>                     | <b>-</b>             | <b>-</b>      |

|              |                |                |              |                 |               |               |
|--------------|----------------|----------------|--------------|-----------------|---------------|---------------|
| <b>TOTAL</b> | <b>108,501</b> | <b>122,248</b> | <b>1,139</b> | <b>(53,187)</b> | <b>70,200</b> | <b>40,189</b> |
|--------------|----------------|----------------|--------------|-----------------|---------------|---------------|

(subject to rounding – tolerance +/- £1k)

|   | 2025<br>£000's | 2026<br>£000's | 2027<br>£000's | 2028<br>£000's | 2029<br>£000's | Grand<br>Total<br>£000's |
|---|----------------|----------------|----------------|----------------|----------------|--------------------------|
| <b>Capital Treasury and Technical Accounting</b>                                | 0              | 0              | -3             | 0              | 0              | -3                       |
| <b>Capital - Corporate</b>  | 0              | 0              | -3             | 0              | 0              | -3                       |
| Funding for Emerging Priorities   | 0              | 0              | -3             | 0              | 0              | -3                       |
| <b>Corporate Services</b>   | -2,673         | 1,706          | 740            | -785           | 0              | -1,012                   |
| <b>Capital - IT</b>   | -2,673         | 1,706          | 740            | -785           | 0              | -1,012                   |
| Technology Roadmap Digital and Technology Foundations                           | -1,274         | 1,403          | -500           | 0              | 0              | -370                     |
| Digital Services Customer Experience  | -777           | -48            | 200            | 500            | 0              | -125                     |
| Data - Theme 3  | 0              | 2              | 1,140          | -602           | 0              | 540                      |
| Application Portfolio Management Line of Business Systems                       | -225           | 28             | 0              | 0              | 0              | -197                     |
| Digital Communities Business Insight Performance, Strategy & Policy Foundations | -59            | 0              | 0              | 0              | 0              | -59                      |
| Digital Leadership Business Support HR/OD Foundations                           | -50            | 50             | 0              | 0              | 0              | 0                        |
| Digital Workforce Collaboration and Productivity                                | -194           | 79             | 0              | 0              | 0              | -115                     |
| Financial Systems Development   | -14            | 114            | -100           | 0              | 0              | 0                        |
| GM Fibre  | -79            | 79             | 0              | 0              | 0              | 0                        |
| Right Start & School Nursing IT   | 0              | 0              | 0              | -682           | 0              | -682                     |
| CCTV System Upgrade - Sir Robert Peacock House                                  | -2             | 0              | 0              | 0              | 0              | -2                       |
| <b>Housing Revenue Account</b>  | -1,153         | -838           | 1,939          | 100            | 103            | 151                      |
| <b>Capital - HRA</b>  | -1,153         | -838           | 1,939          | 100            | 103            | 151                      |
| HRA Capital Strategy  | -303           | 0              | 100            | 100            | 103            | 0                        |
| Metropolitan Place Redevelopment  | -850           | -838           | 1,839          | 0              | 0              | 151                      |
| <b>People</b>   | -3,103         | 3,308          | 395            | 25             | 10             | 635                      |
| <b>Capital - Adult Services</b>   | -1,007         | 587            | 370            | 0              | 0              | -49                      |
| DFG- Boroughwide  | -99            | 0              | 0              | 0              | 0              | -99                      |
| Social Care- General Provision  | -320           | 0              | 370            | 0              | 0              | 50                       |
| Oldham Total Care   | -437           | 437            | 0              | 0              | 0              | 0                        |
| Adaptive Technology   | -150           | 150            | 0              | 0              | 0              | 0                        |

|   | 2025<br>£000's | 2026<br>£000's | 2027<br>£000's | 2028<br>£000's | 2029<br>£000's | Grand<br>Total<br>£000's |
|---|----------------|----------------|----------------|----------------|----------------|--------------------------|
| <b>Capital - CYPF</b>   | <b>-834</b>    | <b>742</b>     | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>-93</b>               |
| 1 Rosary Road - Acquisition & Adaptation                          | -742           | 742            | 0              | 0              | 0              | 0                        |
| Family Hubs & Start for Life                                      | -93            | 0              | 0              | 0              | 0              | -93                      |
| <b>Capital - DIF</b>  | <b>-245</b>    | <b>125</b>     | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>-120</b>              |
| LIF - Local Investment Fund                                       | -245           | 125            | 0              | 0              | 0              | -120                     |
| <b>Capital - Heritage Libraries and Arts</b>                      | <b>70</b>      | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>70</b>                |
| Northmoor Library - ACE Project                                   | 70             | 0              | 0              | 0              | 0              | 70                       |
| <b>Capital - Schools - General Provision</b>                      | <b>-735</b>    | <b>-575</b>    | <b>25</b>      | <b>25</b>      | <b>10</b>      | <b>-1,250</b>            |
| Education Basic Need General Provision                            | 0              | -600           | 0              | 0              | 0              | -600                     |
| SEND - Special Provision Capital Fund (SPCF)<br>General Provision | -650           | 0              | 0              | 0              | 0              | -650                     |
| Schools Feasibility Funding                                       | -85            | 25             | 25             | 25             | 10             | 0                        |
| <b>Capital - Schools - Primary</b>                                | <b>392</b>     | <b>427</b>     | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>819</b>               |
| DFC - Alexandra Park Jnr School                                   | -7             | 7              | 0              | 0              | 0              | 0                        |
| DFC - Bare Trees Primary School                                   | -29            | 29             | 0              | 0              | 0              | 0                        |
| DFC - Beever Primary School                                       | -4             | 4              | 0              | 0              | 0              | 0                        |
| DFC - Buckstones Primary School                                   | -6             | 6              | 0              | 0              | 0              | 0                        |
| DFC - Burnley Brow Community School                               | -15            | 15             | 0              | 0              | 0              | 0                        |
| DFC - Christ Church Primary School                                | -13            | 13             | 0              | 0              | 0              | 0                        |
| DFC - Crompton Primary School                                     | -15            | 15             | 0              | 0              | 0              | 0                        |
| DFC - Delph Primary School  | -6             | 6              | 0              | 0              | 0              | 0                        |
| DFC - Diggle Primary School                                       | -16            | 16             | 0              | 0              | 0              | 0                        |
| DFC - Friezland Primary School                                    | -10            | 10             | 0              | 0              | 0              | 0                        |
| DFC - Glodwick Inf/Nur School                                     | -14            | 14             | 0              | 0              | 0              | 0                        |
| DFC - Greenfield Primary School                                   | -13            | 13             | 0              | 0              | 0              | 0                        |
| DFC - Higher Failsworth Primary School                            | -15            | 15             | 0              | 0              | 0              | 0                        |
| DFC - Hodge Clough Primary School                                 | -7             | 7              | 0              | 0              | 0              | 0                        |
| DFC - Holy Trinity (CofE) Primary School                          | -6             | 6              | 0              | 0              | 0              | 0                        |

|  | 2025<br>£000's | 2026<br>£000's | 2027<br>£000's | 2028<br>£000's | 2029<br>£000's | Grand<br>Total<br>£000's |
|--|----------------|----------------|----------------|----------------|----------------|--------------------------|
| DFC - Horton Mill Community Primary School               | -15            | 15             | 0              | 0              | 0              | 0                        |
| DFC - Knowsley Junior School                             | -19            | 19             | 0              | 0              | 0              | 0                        |
| DFC - Limehurst Community Primary School                 | -4             | 4              | 0              | 0              | 0              | 0                        |
| DFC - Mather Street Primary School                       | -21            | 21             | 0              | 0              | 0              | 0                        |
| DFC - Mills Hill Primary School                          | -35            | 35             | 0              | 0              | 0              | 0                        |
| DFC - Propps Hall Jnr/Inf School                         | -19            | 19             | 0              | 0              | 0              | 0                        |
| DFC - Royton Hall Primary School (formerly Highbarn Jnr) | -8             | 8              | 0              | 0              | 0              | 0                        |
| DFC - Rushcroft Primary School                           | -15            | 15             | 0              | 0              | 0              | 0                        |
| DFC - South Failsworth Community Primary School          | -5             | 5              | 0              | 0              | 0              | 0                        |
| DFC - Springhead Inf/Nur School                          | -13            | 13             | 0              | 0              | 0              | 0                        |
| DFC - Stanley Road Primary School                        | -14            | 14             | 0              | 0              | 0              | 0                        |
| DFC - Thornham St.James (CofE) School                    | -31            | 0              | 0              | 0              | 0              | -31                      |
| DFC - Whitegate End Primary and Nursery School           | -21            | 21             | 0              | 0              | 0              | 0                        |
| DFC - Woodhouses Vol Primary School                      | -12            | 12             | 0              | 0              | 0              | 0                        |
| DFC - Yew Tree Community School                          | -52            | 52             | 0              | 0              | 0              | 0                        |
| Transfers to Academies                                   | 42             | 0              | 0              | 0              | 0              | 42                       |
| Crompton School - Boiler Replacement                     | 86             | 0              | 0              | 0              | 0              | 86                       |
| Firbank Nursery extension                                | 71             | 0              | 0              | 0              | 0              | 71                       |
| ARP 3 Schools (Lyndhurst, St, Thomas & Coppice) HNPCA    | 90             | 0              | 0              | 0              | 0              | 90                       |
| Spring Brook Academy                                     | 64             | 0              | 0              | 0              | 0              | 64                       |
| Richmond & Northmoor Academy (Harmony HNPCA)             | 496            | 0              | 0              | 0              | 0              | 496                      |
| <b>Capital - Schools - Secondary</b>                     | <b>-1,004</b>  | <b>1,993</b>   | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>989</b>               |
| Bluecoat School - Safeguarding School Places             | -1,169         | 1,169          | 0              | 0              | 0              | 0                        |
| DFC - Radclyffe School                                   | -11            | 0              | 0              | 0              | 0              | -11                      |
| DFC - Saddleworth School                                 | -3             | 3              | 0              | 0              | 0              | 0                        |
| North Chadderton School Expansion                        | -422           | 422            | 0              | 0              | 0              | 0                        |
| Blessed John Henry Newman - Modular Classrooms           | 600            | 400            | 0              | 0              | 0              | 1,000                    |

|  | 2025<br>£000's | 2026<br>£000's | 2027<br>£000's | 2028<br>£000's | 2029<br>£000's | Grand<br>Total<br>£000's |
|--|----------------|----------------|----------------|----------------|----------------|--------------------------|
| <b>Capital - Schools - Special</b>   | <b>244</b>     | <b>9</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>254</b>               |
| DFC - Kingsland School   | -9             | 9              | 0              | 0              | 0              | 0                        |
| High Needs Provision in Mainstream<br>(Woodlands/North Chadd/Werneth)                  | 254            | 0              | 0              | 0              | 0              | 254                      |
| <b>Capital - Schools New Build</b>   | <b>16</b>      | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>16</b>                |
| Saddleworth School New Build (WH Shaw<br>Site)   | 16             | 0              | 0              | 0              | 0              | 16                       |
| <b>Place</b>   | <b>-46,257</b> | <b>42,659</b>  | <b>3,577</b>   | <b>243</b>     | <b>362</b>     | <b>584</b>               |
| <b>Capital - Asset Mgt - Asset Management</b>  | <b>-941</b>    | <b>917</b>     | <b>400</b>     | <b>-237</b>    | <b>107</b>     | <b>245</b>               |
| Corporate Property - Major Repair Works  | 0              | 0              | 0              | -287           | 0              | -287                     |
| Boroughwide - Flood Damaged<br>Walkways/Footpaths, Bridges and Retaining<br>Structures | -207           | 0              | 50             | 50             | 107            | 0                        |
| Alexandra Park Electrical Upgrade  | -195           | 195            | 0              | 0              | 0              | 0                        |
| Dilapidations - Maple House / Whitney Court  | -266           | 250            | 0              | 0              | 0              | -16                      |
| Phase 2- Medlock Vale Aqueduct- structural<br>defects / health & safety                | -40            | 100            | 100            | 0              | 0              | 160                      |
| Phase 2- Thornley Brook Bridge- structural<br>defects / health & safety                | -42            | 100            | 250            | 0              | 0              | 308                      |
| Henshaw House Electrical Rewire  | -72            | 72             | 0              | 0              | 0              | 0                        |
| Leisure Buildings - Royton Leisure Centre  | 3              | 0              | 0              | 0              | 0              | 3                        |
| Leisure Buildings - Saddleworth Pool & Leisure<br>Centre                               | -200           | 200            | 0              | 0              | 0              | 0                        |
| Leisure Buildings - Oldham Leisure Centre  | 3              | 0              | 0              | 0              | 0              | 3                        |
| Leisure Buildings - Radclyffe Athletics Centre   | 75             | 0              | 0              | 0              | 0              | 75                       |
| <b>Capital - Asset Mgt - Education Premises</b>  | <b>-1,417</b>  | <b>585</b>     | <b>186</b>     | <b>389</b>     | <b>256</b>     | <b>-2</b>                |
| Essential Condition Works - General Provision  | -255           | 392            | -395           | 475            | 256            | 472                      |
| Hodge Clough - Electrical Rewire   | -390           | 0              | 390            | 0              | 0              | 0                        |
| Horton Mill Electrical Rewire  | -300           | 0              | 0              | 300            | 0              | 0                        |
| Limehurst Primary - Underfloor heating   | 0              | 325            | -325           | 0              | 0              | 0                        |
| Backlog Maint. - Rushcroft Primary School -<br>Flood Mitigation                        | -91            | 33             | 33             | 34             | 0              | 9                        |
| Horton Mill - Heat Distribution  | -56            | -150           | 0              | 0              | 0              | -206                     |
| Community Schools Kitchens - Equipment<br>Upgrade                                      | 14             | -5             | -5             | -5             | 0              | -0                       |
| Springhead Primary - New Boiler and plant<br>controls                                  | 0              | -80            | 35             | 35             | 0              | -10                      |

|   | 2025<br>£000's | 2026<br>£000's | 2027<br>£000's | 2028<br>£000's | 2029<br>£000's | Grand<br>Total<br>£000's |
|---|----------------|----------------|----------------|----------------|----------------|--------------------------|
| Christ Church Denshaw Heating Replacement                           | 18             | -350           | 350            | 0              | 0              | 18                       |
| Beever Street Heating Replacement                                   | 0              | 390            | -390           | 0              | 0              | 0                        |
| Mather Street Electrical Rewire                                     | 20             | 0              | 180            | -200           | 0              | 0                        |
| Bare Trees Primary Electrical Rewire                                | 0              | 0              | 250            | -250           | 0              | 0                        |
| St Thomas Werneth Primary School - Play Pitch Upgrade               | -2             | 0              | 0              | 0              | 0              | -2                       |
| Mills Hill Primary / Whitegate end - asbestos removal               | 0              | 0              | 34             | 0              | 0              | 34                       |
| Hey with Zion - Heating replacement                                 | -264           | 0              | 0              | 0              | 0              | -264                     |
| Kingsland School (Laurel Bank) - Heating                            | 0              | 30             | 30             | 0              | 0              | 60                       |
| Horton Mill - Replace Hot/Cold pipes                                | -13            | 0              | 0              | 0              | 0              | -13                      |
| The Radclyffe School Sports Hall                                    | -100           | 0              | 0              | 0              | 0              | -100                     |
| Friezland Primary School - Electrical Rewire                        | 0              | 0              | 0              | 0              | 0              | 0                        |
| Mills Hill Primary School - Electrical upgrade                      | 0              | 0              | 0              | 0              | 0              | 0                        |
| <b>Capital - Boroughwide Developments</b>                           | <b>-7,940</b>  | <b>8,624</b>   | <b>-859</b>    | <b>92</b>      | <b>0</b>       | <b>-83</b>               |
| Flexible Housing Fund   | 1,875          | 392            | -2,267         | 0              | 0              | 0                        |
| Failsworth DC - Outstanding Compensations - General Provision       | 0              | 0              | -92            | 0              | 0              | -92                      |
| Northern Roots  | -3,477         | 1,977          | 1,500          | 0              | 0              | 0                        |
| Disposal Programme - Pre Sales Expenditure (Strategic Regeneration) | -95            | 0              | 0              | 92             | 0              | -3                       |
| Old Library Refurbishment - Phase 2                                 | 803            | -803           | 0              | 0              | 0              | 0                        |
| Diggle Clock Tower - External repair                                | 13             | 0              | 0              | 0              | 0              | 13                       |
| Foxdenton Hall – Essential health & safety works                    | -170           | 170            | 0              | 0              | 0              | 0                        |
| Alexandra Park Depot  | -489           | 489            | 0              | 0              | 0              | 0                        |
| District Growth Funding   | -3,900         | 3,900          | 0              | 0              | 0              | 0                        |
| Sports Town   | -2,500         | 2,500          | 0              | 0              | 0              | 0                        |
| <b>Capital - DP - Boroughwide</b>                                   | <b>-27</b>     | <b>27</b>      | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>                 |
| LIF - Royton High Street Grants (App 8)                             | -27            | 27             | 0              | 0              | 0              | 0                        |
| <b>Capital - Env - Cemeteries and Crematorium</b>                   | <b>7</b>       | <b>-7</b>      | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>                 |
| Mercury Abatement   | 7              | 0              | 0              | 0              | 0              | 7                        |
| <b>Capital - Env - Parks &amp; Open Spaces</b>                      | <b>-339</b>    | <b>111</b>     | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>-228</b>              |
| Granby St Pitch   | -11            | 11             | 0              | 0              | 0              | 0                        |

|  | 2025<br>£000's | 2026<br>£000's | 2027<br>£000's | 2028<br>£000's | 2029<br>£000's | Grand<br>Total<br>£000's |
|--|----------------|----------------|----------------|----------------|----------------|--------------------------|
| LIF - Sickle Street (R4-App 1)                                   | -3             | 0              | 0              | 0              | 0              | -3                       |
| LIF - Dogford Park (R4-App 14)                                   | -5             | 0              | 0              | 0              | 0              | -5                       |
| Stamford Drive play area, Woodhouses<br>Playspace S106           | -0             | 0              | 0              | 0              | 0              | -0                       |
| LIF Berriesfield Outdoor Gym                                     | -15            | 0              | 0              | 0              | 0              | -15                      |
| Bolton Street Muga Refurb  | -17            | 0              | 0              | 0              | 0              | -17                      |
| LIF Healthy and Active Royton South                              | 1              | 0              | 0              | 0              | 0              | 1                        |
| LIF Shaw Skateboard Park   | -21            | 0              | 0              | 0              | 0              | -21                      |
| LIF Waterhead Fruit Trail  | -12            | 0              | 0              | 0              | 0              | -12                      |
| LIF Werneth Park MUGA  | -35            | 0              | 0              | 0              | 0              | -35                      |
| LIF Holts Multi Use Games Area (MUGA)<br>revival                 | -34            | 0              | 0              | 0              | 0              | -34                      |
| LIF Royton Park Grow Hub   | -7             | 0              | 0              | 0              | 0              | -7                       |
| S106 Tree Planting Boroughwide                                   | -132           | 100            | 0              | 0              | 0              | -32                      |
| Community Orchards   | -21            | 0              | 0              | 0              | 0              | -21                      |
| UKSPF Active Routes  | 4              | 0              | 0              | 0              | 0              | 4                        |
| Shadowbrook/Sandringham Play Area                                | -2             | 0              | 0              | 0              | 0              | -2                       |
| Crossley Playing Fields Car Park                                 | -10            | 0              | 0              | 0              | 0              | -10                      |
| Micro Wood, Granby Street Wetlands                               | 21             | 0              | 0              | 0              | 0              | 21                       |
| Oldham Edge Play Area  | -3             | 0              | 0              | 0              | 0              | -3                       |
| Installation of a non-turf pitch at The Meadows<br>Sports Courts | -17            | 0              | 0              | 0              | 0              | -17                      |
| Dobcross Park  | 1              | 0              | 0              | 0              | 0              | 1                        |
| Stoneleigh Park Play Area  | -30            | 0              | 0              | 0              | 0              | -30                      |
| Improvement to Growing Hub (Dunwood Park)                        | -10            | 0              | 0              | 0              | 0              | -10                      |
| Renovation of Tennis Courts                                      | -5             | 0              | 0              | 0              | 0              | -5                       |
| Failsworth Towpath   | -14            | 0              | 0              | 0              | 0              | -14                      |
| Moston Brook   | -3             | 0              | 0              | 0              | 0              | -3                       |
| Eldon Street Estate Play Area                                    | 32             | 0              | 0              | 0              | 0              | 32                       |
| Victoria St Pocket Park  | 10             | 0              | 0              | 0              | 0              | 10                       |
| Improving Facilities in Chadderton Hall Park                     | 0              | 0              | 0              | 0              | 0              | 0                        |

|  | 2025<br>£000's | 2026<br>£000's | 2027<br>£000's | 2028<br>£000's | 2029<br>£000's | Grand<br>Total<br>£000's |
|--|----------------|----------------|----------------|----------------|----------------|--------------------------|
| <b>Capital - Private Housing</b>                               | <b>-5,552</b>  | <b>4,552</b>   | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>-1,000</b>            |
| Oldham Mumps-Princes Gate - New Homes                          | -5,552         | 4,552          | 0              | 0              | 0              | -1,000                   |
| <b>Capital - Private Housing (former HMRF)</b>                 | <b>-150</b>    | <b>150</b>     | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>                 |
| Equity Homes Loans   | -150           | 150            | 0              | 0              | 0              | 0                        |
| <b>Capital - Strategic Acquisitions</b>                        | <b>-657</b>    | <b>1,147</b>   | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>490</b>               |
| Strategic Acquisitions- General Provision                      | -1,147         | 1,147          | 0              | 0              | 0              | 0                        |
| Acquisition of the Snipe Public House                          | 490            | 0              | 0              | 0              | 0              | 490                      |
| <b>Capital - Town Centre Developments</b>                      | <b>-12,068</b> | <b>14,336</b>  | <b>-1,266</b>  | <b>0</b>       | <b>0</b>       | <b>1,003</b>             |
| Performance Space (formerly Oldham Coliseum Theatre - Phase C) | -6,264         | 7,359          | -1,096         | 0              | 0              | 0                        |
| Jubilee Park (Town Centre)                                     | -3,207         | 3,207          | 0              | 0              | 0              | 0                        |
| GHNF Construction Grant  | 170            | 0              | -170           | 0              | 0              | 0                        |
| George Square  | -1,514         | 1,514          | 0              | 0              | 0              | 0                        |
| Old Town Hall (Oldham TC) – Capital Investment Programme       | -82            | 82             | 0              | 0              | 0              | 0                        |
| Egyptian Room  | 3              | 0              | 0              | 0              | 0              | 3                        |
| Old Town Hall / Cultural Quarter                               | -2,475         | 475            | 0              | 0              | 0              | -2,000                   |
| Town Centre Development Partner                                | 801            | 199            | 0              | 0              | 0              | 1,000                    |
| Cultural Investment around Fairbottom Street                   | 500            | 500            | 0              | 0              | 0              | 1,000                    |
| Community Regeneration Partnership Town Centre                 | 0              | 1,000          | 0              | 0              | 0              | 1,000                    |
| <b>Capital - Trans - Accident Reduction</b>                    | <b>-329</b>    | <b>311</b>     | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>-18</b>               |
| Elk Mill Signalisation   | -154           | 154            | 0              | 0              | 0              | 0                        |
| Chew Valley Road   | -45            | 45             | 0              | 0              | 0              | 0                        |
| Hill Side Avenue Traffic Calming                               | -32            | 32             | 0              | 0              | 0              | 0                        |
| DFT ATF T2 Oldham Town Centre - Lees - Grotton Linear Park     | 2              | 0              | 0              | 0              | 0              | 2                        |
| Safety Barrier Enhancement (Boroughwide)                       | -80            | 80             | 0              | 0              | 0              | 0                        |
| Honeywell Lane   | -20            | 0              | 0              | 0              | 0              | -20                      |
| <b>Capital - Trans - Bridges &amp; Structures</b>              | <b>-8,172</b>  | <b>4,920</b>   | <b>3,060</b>   | <b>0</b>       | <b>0</b>       | <b>-193</b>              |
| Manchester Street Viaduct refurbishment                        | -4,664         | 1,664          | 3,000          | 0              | 0              | 0                        |
| Br063 Denshaw Bridge, Delph Road                               | -945           | 945            | 0              | 0              | 0              | 0                        |

|   | 2025<br>£000's | 2026<br>£000's | 2027<br>£000's | 2028<br>£000's | 2029<br>£000's | Grand<br>Total<br>£000's |
|---|----------------|----------------|----------------|----------------|----------------|--------------------------|
| Minor Structures Works  | -144           | 144            | 0              | 0              | 0              | 0                        |
| Low Bridge Signing  | -103           | 103            | 0              | 0              | 0              | 0                        |
| DFT CF Waterloo & Wellington Bridges                              | -375           | 375            | 0              | 0              | 0              | 0                        |
| River Irk Bridge  | -245           | 245            | 0              | 0              | 0              | 0                        |
| Bridge Work - King Street Roundabout<br>Footbridge                | -1             | 0              | 0              | 0              | 0              | -1                       |
| Br 504 Union Street West Footbridge                               | -0             | 0              | 0              | 0              | 0              | -0                       |
| A62 Huddersfield Road, Scouthead (Near<br>Doctor Lane)            | -20            | 20             | 0              | 0              | 0              | 0                        |
| MCF T6 - Park Bridge NCN 626 to Ashton                            | -165           | 0              | 0              | 0              | 0              | -165                     |
| Br75 Street Bridge Road Bridge                                    | -419           | 419            | 0              | 0              | 0              | 0                        |
| Br131 Laurel Avenue Bridge  | -424           | 424            | 0              | 0              | 0              | 0                        |
| Hunt Lane Railway Bridge  | -195           | 195            | 0              | 0              | 0              | 0                        |
| Tame Bridge   | -186           | 186            | 0              | 0              | 0              | 0                        |
| Preliminary assessment and design of priority<br>structures       | -68            | 8              | 60             | 0              | 0              | -0                       |
| Dunham Street Bridge  | -50            | 50             | 0              | 0              | 0              | 0                        |
| Warlow Brook Calvert  | -100           | 100            | 0              | 0              | 0              | 0                        |
| Cop Road Embankment at traffic signals                            | -40            | 40             | 0              | 0              | 0              | 0                        |
| A62 Oldham Way- A669 Middleton Road<br>Bridge Strengthening       | -26            | 0              | 0              | 0              | 0              | -26                      |
| <b>Capital - Trans - Fleet Management</b>                         | <b>74</b>      | <b>-74</b>     | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>                 |
| Fleet Replacement Vehicles 7 years                                | 74             | -74            | 0              | 0              | 0              | 0                        |
| <b>Capital - Trans - Highway Major<br/>Works/Drainage schemes</b> | <b>-8,412</b>  | <b>6,787</b>   | <b>2,055</b>   | <b>0</b>       | <b>0</b>       | <b>429</b>               |
| Transport Investment  | -1,240         | 1,346          | 631            | 0              | 0              | 736                      |
| Oldham Town Centre- Cheapside/West Street                         | -185           | -72            | 0              | 0              | 0              | -257                     |
| Oldham Town Centre - Rock Street Lord Street                      | -1,709         | 0              | 0              | 0              | 0              | -1,709                   |
| Oldham Town Centre - Market Place                                 | -1,189         | 1,797          | 1,424          | 0              | 0              | 2,033                    |
| Footway Improvements  | -377           | 377            | 0              | 0              | 0              | 0                        |
| St Marys Way - Oldham Town Centre                                 | -110           | 110            | 0              | 0              | 0              | 0                        |
| Oldham Mumps  | -193           | 193            | 0              | 0              | 0              | 0                        |
| Beal Valley   | -503           | 0              | 0              | 0              | 0              | -503                     |
| MCF T6 - Royton Town Centre Connection                            | -722           | 607            | 0              | 0              | 0              | -115                     |

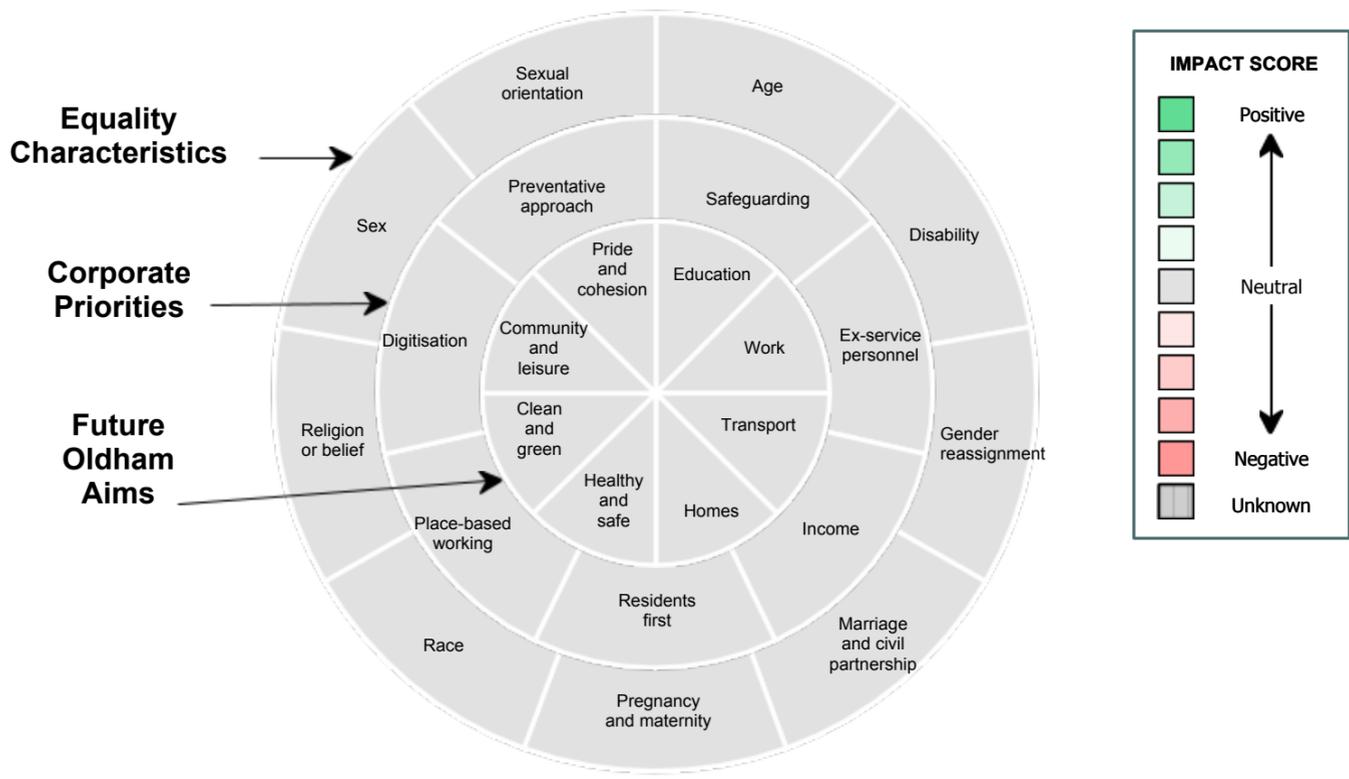
|  | 2025<br>£000's | 2026<br>£000's | 2027<br>£000's | 2028<br>£000's | 2029<br>£000's | Grand<br>Total<br>£000's |
|--|----------------|----------------|----------------|----------------|----------------|--------------------------|
| MCF T6 - Park Road NCN 626 to Town Centre                      | -1,631         | 1,297          | 0              | 0              | 0              | -333                     |
| CRSTS QBT Corridor Scheme                                      | 569            | 0              | 0              | 0              | 0              | 569                      |
| Highway Maintenance Schemes                                    | -750           | 750            | 0              | 0              | 0              | 0                        |
| CRSTS Bus Stop Enhancements                                    | 6              | 0              | 0              | 0              | 0              | 6                        |
| MCF T6 - Oldham Town Centre Improvements                       | 3              | 0              | 0              | 0              | 0              | 3                        |
| Partington Street, Failsworth – Traffic Calming                | -19            | 19             | 0              | 0              | 0              | 0                        |
| Residential 20mph Speed Restrictions                           | -362           | 362            | 0              | 0              | 0              | 0                        |
| <b>Capital - Trans - Minor Works</b>                           | <b>-242</b>    | <b>182</b>     | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>-60</b>               |
| Integrated Minor highways & Traffic Management Schemes         | -176           | 174            | 0              | 0              | 0              | -2                       |
| LIF - Denshaw Road Safety Scheme (App 12)                      | -11            | 0              | 0              | 0              | 0              | -11                      |
| MCF T6 - Chadderton Pedestrian & Cycle Access Improvements     | -87            | 8              | 0              | 0              | 0              | -80                      |
| Bee Network Crossings  | -25            | 0              | 0              | 0              | 0              | -25                      |
| CRSTS Bus Pinch Point Scheme - Grampian Way / Trent Road, Shaw | -2             | 0              | 0              | 0              | 0              | -2                       |
| Broadway To Canal Link   | 60             | 0              | 0              | 0              | 0              | 60                       |
| <b>Capital - Trans - Miscellaneous</b>                         | <b>-93</b>     | <b>93</b>      | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>                 |
| Minor Flood Damage Works                                       | -7             | 7              | 0              | 0              | 0              | 0                        |
| CRSTS – EVCI Resource Funding                                  | -77            | 77             | 0              | 0              | 0              | 0                        |
| Haven Lane - Traffic Calming / 20 mph zone                     | -9             | 9              | 0              | 0              | 0              | 0                        |
| <b>Grand Total</b>   | <b>-53,187</b> | <b>46,835</b>  | <b>6,648</b>   | <b>-417</b>    | <b>475</b>     | <b>356</b>               |

|   | 2025<br>£000's | 2026<br>£000's | 2027<br>£000's | 2028<br>£000's | 2029<br>£000's |
|---|----------------|----------------|----------------|----------------|----------------|
| <b>People</b>   | <b>25</b>      | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>25</b>      |
| <b>Capital - Adult Services</b>                               | <b>25</b>      | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>25</b>      |
| DFG- Boroughwide  | 25             | 0              | 0              | 0              | 25             |
| <b>Place</b>  | <b>1,114</b>   | <b>850</b>     | <b>0</b>       | <b>-363</b>    | <b>1,602</b>   |
| <b>Capital - Asset Mgt - Asset Management</b>                 | <b>263</b>     | <b>100</b>     | <b>0</b>       | <b>-363</b>    | <b>0</b>       |
| Corporate Property – Major Repair Works (Priority 1)          | 0              | 0              | 0              | -363           | -363           |
| Leisure Buildings - Failsworth Sports Centre                  | 257            | 100            | 0              | 0              | 357            |
| Leisure Buildings - Oldham Leisure Centre                     | -3             | 0              | 0              | 0              | -3             |
| Leisure Buildings - Radclyffe Athletics Centre                | 20             | 0              | 0              | 0              | 20             |
| Leisure Buildings - Royton Leisure Centre                     | -3             | 0              | 0              | 0              | -3             |
| Leisure Buildings - Saddleworth Pool & Leisure Centre         | -9             | 0              | 0              | 0              | -9             |
| <b>Capital - Env - Parks</b>                                  | <b>750</b>     | <b>750</b>     | <b>0</b>       | <b>0</b>       | <b>1,500</b>   |
| Pride in Place  | 750            | 750            | 0              | 0              | 1,500          |
| <b>Capital - Town Centre Developments</b>                     | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       |
| Old Town Hall / Cultural Quarter                              | 0              | 0              | 0              | 0              | 0              |
| <b>Capital - Trans - Accident Reduction</b>                   | <b>98</b>      | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>98</b>      |
| Chew Valley Road  | 6              | 0              | 0              | 0              | 6              |
| Obligations under Sec 39 Road Traffic Act                     | 70             | 0              | 0              | 0              | 70             |
| Traffic Calming of 20mph Greenfield                           | -6             | 0              | 0              | 0              | -6             |
| Wellyhole Street Traffic Calming S106                         | 28             | 0              | 0              | 0              | 28             |
| Wicken Tree Lane Width Restriction                            | -53            | 0              | 0              | 0              | -53            |
| Width Restriction, Wrigley Head, Failsworth                   | 53             | 0              | 0              | 0              | 53             |
| <b>Capital - Trans - Highway Major Works/Drainage schemes</b> | <b>-67</b>     | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>-67</b>     |
| CRSTS Bus Stop Enhancements                                   | 4              | 0              | 0              | 0              | 4              |
| MCF T6 - Oldham Town Centre Improvements                      | 5              | 0              | 0              | 0              | 5              |
| MCF T6 - Royton Town Centre Connection                        | -5             | 0              | 0              | 0              | -5             |
| Oldham Town Centre - Market Place                             | -549           | 0              | 0              | 0              | -549           |
| Oldham Town Centre- Cheapside/West Street                     | 549            | 0              | 0              | 0              | 549            |

|  | 2025<br>£000's | 2026<br>£000's | 2027<br>£000's | 2028<br>£000's | 2029<br>£000's |
|--|----------------|----------------|----------------|----------------|----------------|
| Speed Cushions   | 25             | 0              | 0              | 0              | 25             |
| Transport Investment                                   | -95            | 0              | 0              | 0              | -95            |
| <b>Capital - Trans - Minor Works</b>                   | <b>70</b>      | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>70</b>      |
| Integrated Minor highways & Traffic Management Schemes | 2              | 0              | 0              | 0              | 2              |
| LIF - Burnley Lane Traffic Island (R2 App 1)           | -3             | 0              | 0              | 0              | -3             |
| LIF - Denshaw Road Safety Scheme (App 12)              | 3              | 0              | 0              | 0              | 3              |
| Public Rights of Way (PRoW) Improvements               | 68             | 0              | 0              | 0              | 68             |
| <b>Capital - Trans - Miscellaneous</b>                 | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       |
| A627 Boundary Park Subway                              | 0              | 0              | 0              | 0              | 0              |
| <b>Grand Total</b>                                     | <b>1,139</b>   | <b>850</b>     | <b>0</b>       | <b>-363</b>    | <b>1,627</b>   |

|                          |               |             |          |            |               |
|--------------------------|---------------|-------------|----------|------------|---------------|
| <b>Funding</b>           | <b>2</b>      | <b>2</b>    | <b>2</b> | <b>2</b>   | <b>0</b>      |
| Grant & Other            | -875          | -750        | 0        | 0          | -1,625        |
| Prudential Borrowing-Gen | -263          | -100        | 0        | 363        | 0             |
| Revenue                  | -2            | 0           | 0        | 0          | -2            |
| Capital Receipts         | 0             | 0           | 0        | 0          | 0             |
| <b>Grand Total</b>       | <b>-1,139</b> | <b>-850</b> | <b>0</b> | <b>363</b> | <b>-1,627</b> |

Annex 3 - EIA: Financial Monitoring 25/26 (Qtr 3)



| Annex 3- EIA: Financial Monitoring 25/26 (Qtr 3) |         |            |            |   |
|--|---------|------------|------------|---|
|  | Impact  | Likelihood | Duration   | Comment   |
| <b>Equality Characteristics</b>                  |         |            |            |   |
| Age  | Neutral | Possible   | Short Term | The report considers the 2025/26 financial position of the Council at Qtr 3 (31 December 2025) and as such, in isolation has no direct impact on Equality |
| Disability                                       | Neutral | Possible   | Short Term | As Above  |
| Gender reassignment                              | Neutral | Possible   | Short Term | As Above  |
| Marriage and civil partnership                   | Neutral | Possible   | Short Term | As Above  |
| Pregnancy and maternity                          | Neutral | Possible   | Short Term | As Above  |
| Race   | Neutral | Possible   | Short Term | As Above  |
| Religion or belief                               | Neutral | Possible   | Short Term | As Above  |
| Sex  | Neutral | Possible   | Short Term | As Above  |
| Sexual orientation                               | Neutral | Possible   | Short Term | As Above  |
| <b>Corporate Priorities</b>                      |         |            |            |   |
| Safeguarding                                     | Neutral | Possible   | Short Term | The report considers the 2025/26 financial position of the Council at Qtr 3 (31 December 2025) and as such, in isolation has no direct impact on Equality |
| Ex-service personnel                             | Neutral | Possible   | Short Term | As Above  |
| Income   | Neutral | Possible   | Short Term | As Above  |
| Residents first                                  | Neutral | Possible   | Short Term | As Above  |
| Place-based working                              | Neutral | Possible   | Short Term | As Above  |
| Digitisation                                     | Neutral | Possible   | Short Term | As Above  |
| Preventative approach                            | Neutral | Possible   | Short Term | As Above  |
| <b>Future Oldham Aims</b>                        |         |            |            |   |
| Education  | Neutral | Possible   | Short Term | The report considers the 2025/26 financial position of the Council at Qtr 3 (31 December 2025) and as such, in isolation has no direct impact on Equality |
| Work   | Neutral | Possible   | Short Term | As Above  |
| Transport  | Neutral | Possible   | Short Term | As Above  |
| Homes  | Neutral | Possible   | Short Term | As Above  |
| Healthy and safe                                 | Neutral | Possible   | Short Term | As Above  |
| Clean and green                                  | Neutral | Possible   | Short Term | As Above  |
| Community and leisure                            | Neutral | Possible   | Short Term | As Above  |
| Pride and cohesion                               | Neutral | Possible   | Short Term | As Above  |